

2015-2016

Proposed Final
General Operating Fund
Budget



Pine-Richland School District

As of May 4, 2015

Pine-Richland School District
702 Warrendale Road
Gibsonia, PA 15044

2015-2016
Proposed Final General Operating Fund Budget

Board of Directors

Ms. Laura Ohlund, President
Dr. Jeffrey Banyas, Vice President
Mr. Dennis Sundo, Treasurer
Mr. Marc Casciani
Ms. Therese Dawson
Mr. Greg DiTullio
Ms. Virginia Goebel
Ms. Holly Johnston
Mr. Peter Lyons

Dr. Brian R. Miller, Superintendent
Mr. Michael Pasquinelli, Assistant Superintendent
Mr. Owen Kenney, Director of Human Resources and Legal Affairs, Board Secretary
Ms. Dana Siford, Director of Financial and Operational Services

www.pinerichland.org

2015-2016

Proposed Final General Fund Budget

Revenue

In July 2006, the Governor of Pennsylvania signed into law Act 1 of 2006, the Taxpayer Relief Act. The law imposes a limitation by which school board directors are not permitted to raise the real estate tax rate beyond a predetermined index or percentage each year. The law does provide for some exceptions to exceed this limitation. Examples of these include special education costs, retirement rate costs, and certain construction costs. Increases in tax rates beyond those permissible under the Act would require referendum approval by the voters of the Pine-Richland School District (District) before budget adoption could occur.

For 2015-2016, the Pine-Richland School District received an adjusted index of 2.2%. In addition, referendum exceptions were calculated and submitted to the State for approval. The District was approved for \$725,548 in referendum exceptions related to special education and retirement costs. The proposed final general fund budget includes \$76,860,059 in total expenditures and \$75,438,384 in total revenues. The difference between the two figures represents an estimated draw of \$1,421,675 from assigned fund balance for capital improvements. The budget represents a flat millage rate from the current year.

The budget includes a number of assumptions and estimates. Many property assessment appeals have been filed with Allegheny County and continue to be unresolved. Resolution of these appeals continually changes the total assessed value for our community which is the school district's real estate tax base. The District receives updated figures periodically from Allegheny County and the District's solicitor's office for pending appeals. These figures are continuously monitored throughout each year.

Other Local Revenue

- Beginning in the 2011-2012 school year, the Pine-Richland School Board approved an activity fee for each participating student in grades seven through 12. This \$100 fee allows each student to participate in an unlimited number of sports and student activities throughout the school year. If a student chooses not to participate, the fee will not be assessed. The revenue generated from the student activity fee offsets a portion of costs associated with supplemental payments to administer after school activities, athletic programs and clubs.

State Funding

- The Taxpayer Relief Act also provides for the use of State gaming revenue to lower property taxes for homeowners in the District with an approved homestead application on file with Allegheny County. The State Property Tax Reduction allocation for the Pine-Richland community is estimated at \$1.2 million. Under this provision of the law, approved properties will receive a homestead exclusion which will lower the taxable assessed valuation for school district real estate taxes. Although the allocations have not been released yet, it is estimated this will provide approximately \$193 in tax relief to each approved homestead in the District during 2015-2016. The chart below shows the effect of this reduction for average assessed values within the Pine-Richland School District over the last ten years.
- Subsidies – All projections for State subsidies are based on estimates. These amounts for Pine-Richland could change based on the final Governor's budget allocations for the Commonwealth of Pennsylvania.
 - Preliminary estimates for basic education instructional subsidy show an increase for the District of \$29,985 or 0.63%.
 - Special education subsidy for 2015-2016 is projected to be \$1,755,321 which is an increase of \$258,119 over the current year budget. This includes an estimate for contingency fund allocations which are applied for on an annual basis. The state contingency fund exists to provide additional funding for the implementation of the Individualized Education Program (IEP) for students with significant disabilities and who requires a highly specialized program or related services.
 - Transportation revenue is expected to be level-funded by the State. Pine-Richland is anticipating an increase of \$115,674 based on estimated subsidy calculations for next fiscal year.
 - School district construction projects are typically reimbursed by the State based on a series of calculations. Each individual project has a separate reimbursement percentage determined at the time construction takes place. As the school district pays principal and interest payments on the bond issues used to finance each project, documentation is completed to receive a proportional amount of reimbursement from the State. For 2015-2016, estimates show a slight decrease in reimbursement from the current year by approximately \$30,140.
 - State funding is provided to the District to share in the cost of employer share of social security and retirement for personnel. For 2015-2016, this represents approximately \$4.9 million of the District's total budgeted revenue.
 - Pennsylvania Department of Education no longer provides reimbursements to school districts for a portion of cyber/charter school enrollments, dual enrollment or for homebound instruction.

2015-2016
Proposed Final General Fund Budget
Expenditures

Salaries & Wages

- Personnel costs for administration, faculty & support staff represent 64% of total annual budgeted expenditures. The District's annual personnel costs are dictated by various collective bargaining agreements and compensation plans. At this time, the District is currently negotiating with the Pine-Richland Education Support Professionals Association (PRESPA).

Employer Benefit Costs

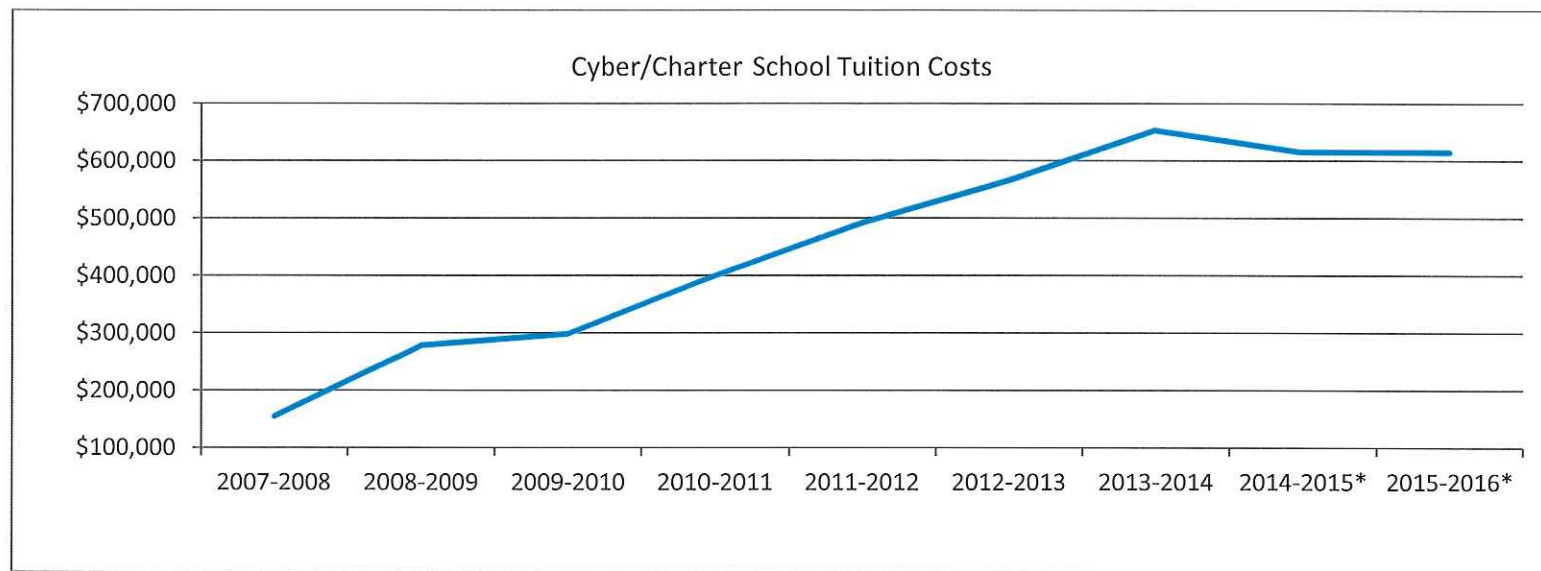
- The District's employer contribution rate for the Public School Employees' Retirement System (PSERS) will increase to 25.84% of salary cost from 21.4% in 2014-2015. This will result in increased expenditures to the District for next year's budget in the amount of \$1,560,245 (or approximately \$799,995 in increased costs to the District after receiving state funding for retirement contributions). This contribution rate is set by the PSERS Board of Trustees and is mandated by State legislation. Future projections of the employer contribution rate show a steady increase to approximately 32% of salary cost in the 2019-2020 fiscal year. At which point, the employer rate is expected to remain at this level.
- Premium costs through the Allegheny County Schools Health Insurance Consortium (ACSHIC) will increase by 2.75% for covered employees. Overall group health insurance expenditures for the District are budgeted to increase by \$93,054 from the 2014-2015 budget for current employees. Employee contributions for healthcare are based on respective compensation plans and collective bargaining agreements currently in effect.

Contracted Services

- Currently, Pine-Richland School District utilizes contracted services within the general operating budget for transportation, copiers/print management and substitute staffing. These three contractual agreements combined represent approximately \$5.2 million of the District's overall expenditures.

Tuition Expenditures

- The District is projecting \$898,593 in tuition costs for outside placements and services for special needs students through approved private schools and other institutions. Additionally, the Allegheny Intermediate Unit provides specialized services for students at a cost of approximately \$1,036,600.
- Vocational tuition expenditures to A.W. Beattie Career Center for the operating budget are projected to decrease by \$26,008 from the current year allocation. The District is required to fund a five-year average of enrollments in the vocational program, as well as general operating costs and a proportional share of debt for the renovations completed a few years ago to the Career Center facility.
- The District is required by law to pay tuition costs for resident students to attend cyber/charter schools. Since 2007-2008, the District's expenditures for cyber/charter school tuition have more than tripled. Projections for 2015-2016 show an outlay of \$615,290. During the 2014-2015 fiscal year, the District paid \$9,326.15 for each regular education student and \$20,901.66 for each special education student enrolled in cyber/charter schools.



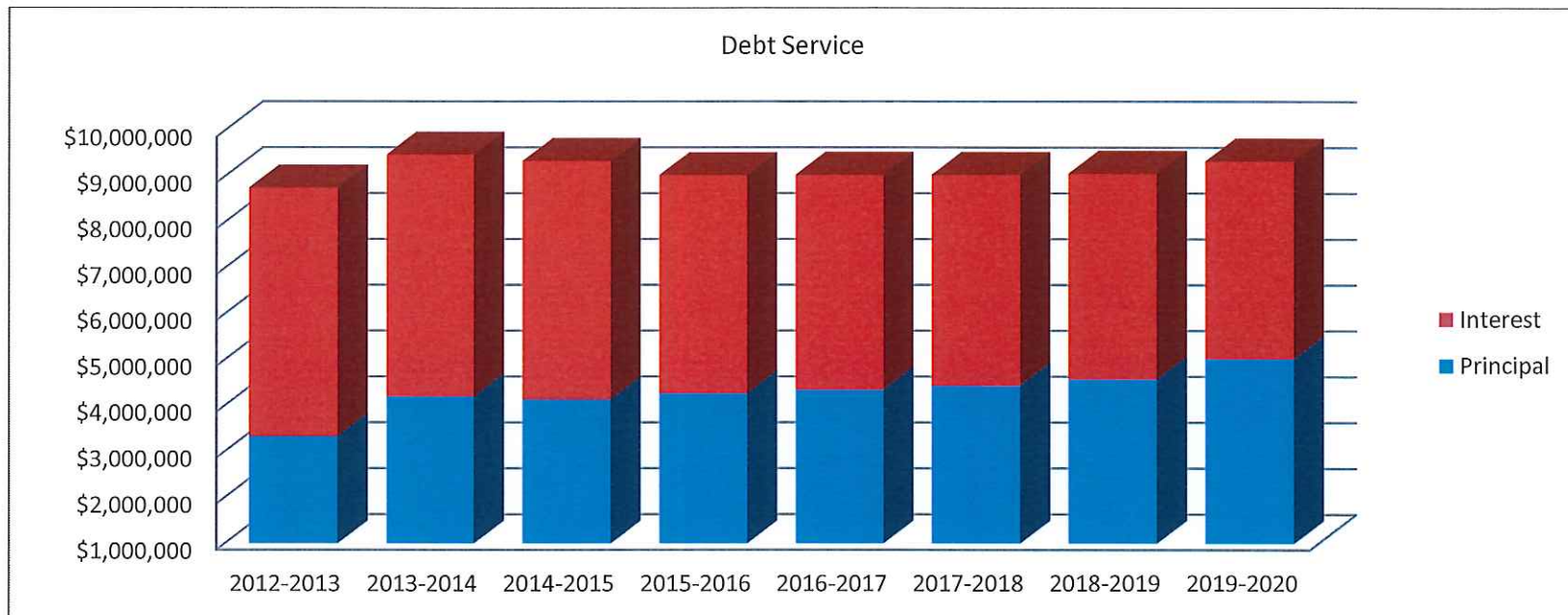
*Budgeted figures are included in the chart above for 2014-2015 and 2015-2016. All other amounts are based on actual.

Capital Plan

- Included in the detailed supporting budget schedules is a listing of planned capital repairs and replacements to equipment, infrastructure and facilities. The total of these capital items is equal to \$1,421,675 and will be drawn from assigned fund balance.

Debt Service

- Interest and principal redemption on debt service represents \$9,029,334, or 11.4% of total budgeted expenditures. Based on the individual amortization schedules, the District's costs will decrease by \$309,820 from the 2014-2015 fiscal year. The District will continue to monitor each debt instrument for refunding opportunities to achieve savings and lower interest costs, if possible. At this time, the District is currently in the process of issuing refunding bonds to lower future interest costs. An estimated decrease in interest cost has been factored in to this budget and future years. Once these figures are finalized, the amortization schedules will be adjusted and long-range budget projections will be updated with the exact figures.



Budgetary Reserve

- The District budget includes various reserves for unforeseen operating contingencies. Direct expenditures are not permitted from this section of the budget. If the need arises for use of these reserves, a budget transfer would be presented and formally approved by the Board of Directors to the proper category of the District budget. Historically, the annual budget includes allocations for emergency purposes which are then divided into specific categories:
 - Special education reserve has been included if the District population of special needs students increases beyond expectations. Additional staff or services may be warranted based on the circumstances.
 - The District also estimates staffing costs for potential class size reduction or scheduling implications. All efforts are made to budget for staffing needs based on enrollment projections; however actual student enrollment for the following school year may vary.
 - Contingency estimates are included for emergencies which may occur at a District facility such as water damage, smoke or fire damage or any other significant unforeseen repair or replacement.

Table of Contents

Summary List of Budget Changes

April 27, 2015 through May 4, 2015	1
March 23, 2015 through April 27, 2015	2
February 23, 2015 through March 23, 2015	3

Updated Budget Documents – As of April 27, 2015

Revenue

Summary and detail	4-6
Real estate tax revenue estimate	7

Expenditures

Summary (by function & object)	8-12
--------------------------------	------

History of District Fund Balance	13
----------------------------------	----

Budget/Actual – Historical Summary	14
------------------------------------	----

Long-Range Budget Projections

Key Assumptions	15
-----------------	----

Overall General Fund Chart	16
----------------------------	----

Concise General Fund Summary	17
------------------------------	----

Top Ten Expenditure Chart	18
---------------------------	----

Custom Expenditure Display Chart	19
----------------------------------	----

Retirement Planning Chart	20
---------------------------	----

Real Estate Planning Chart	21-22
----------------------------	-------

Capital Planning Chart	23
------------------------	----

General Fund Detail Report	24-26
----------------------------	-------

Expenditure by Program Report	27-33
-------------------------------	-------

SUMMARY LIST OF 2015-2016 BUDGET CHANGES

Description	Function	Object	Amount	Totals	April 27, 2015 Draft Budget	May 4, 2015 Proposed Final Budget
EXPENDITURE CHANGES:						
Estimated reduction in debt service interest - Refunding of Series 2005 bonds	5110	832	(\$52,500.00)			
Reduction in allocation for end-user devices (system-wide technology)	2818	767	(\$100,000.00)			
Various staffing changes	various	100:299	(\$75,680.97)			
TOTAL EXPENDITURE CHANGES				(\$228,181)	77,088,240.42	76,860,059.45
REVENUE CHANGES:						
Increase in real estate tax revenue (residential & commercial) per April 30, 2015 listing from Allegheny County	6111		\$283,334.00			
Increase in facility use revenue	6910		\$100,000.00			
Increase in student parking fees (from \$60 to \$100 each)	6740		\$18,000.00			
TOTAL REVENUE CHANGES:				\$401,334	75,037,050.45	75,438,384.45
			fund balance utilization	1,421,675.00	1,421,675.00	
			budgetary deficit	629,514.97		0.00
			net change	\$629,515		

SUMMARY LIST OF 2015-2016 BUDGET CHANGES

					March 23, 2015	April 27, 2015
Description	Function	Object	Amount	Totals	Draft Budget	Draft Budget
EXPENDITURE CHANGES:						
Various staffing changes	various	100:299	(\$180,827.64)			
Reduction in estimated cost for bonding insurance for real estate tax collector duplicates	2330	525	(\$600.00)			
Reduction in the estimated allocation for fixed asset updating service	2517	310	(\$600.00)			
Reduction in estimate for IU program of services budget	2900	595	(\$1,808.00)			
Adjusted allocation for webhosting services and video app for website	2370	348	\$132.00			
Reduction in budgetary reserve allocations (\$25,000 from special education and \$25,000 from general)	5900	840	(\$50,000.00)			
Reduce vacant safety/security position to part-time	1100	100:299	(\$36,624.84)			
Reallocated vacant faculty position to Hance Elementary 1st grade	various	100:299	\$0.00			
Add new vacant position for 3rd grade Richland Elementary	1100	100:299	\$77,361.41			
Add new part-time vacant position for High School Physics	1100	100:299	\$39,325.04			
Reallocations within system wide technology budget & maintenance budget (for increased fiber connections)	2818 & 2620	300:899	\$0.00			
Reduction in system-wide technology budget	2818	300:899	(\$185,000.00)			
Reduction in substitute services allocation	1100	329	(\$25,000.00)			
Various healthcare benefit election changes	various	210	(\$764.55)			
Added allocation for crushed brick for warning tracks at baseball/softball fields	3250	431	\$10,000.00			
Estimate for replacement projectors and Promethean boards (capital funding plan)	2818	767	\$500,000.00			
Reduction in cost estimate for infrastructure (capital funding plan)	2818	788	(\$1,437,000.00)			
TOTAL EXPENDITURE CHANGES				(\$1,291,407)	78,379,647.00	77,088,240.42
REVENUE CHANGES:						
Reduction in Title 1 allocation - based on current year reduction	8514		(\$4,593.00)			
Adjustment in retirement subsidy - based on salary changes	7820		\$1,554.23			
Adjustment in social security subsidy - based on salary changes	7810		\$575.49			
Increase in transportation subsidy based on preliminary PDE-2576 report	7310		\$74,405.78			
Increase in special education subsidy (estimated increase in subsidy and contingency fund requests)	7271		\$153,215.95			
Reallocation between state revenue categories based on estimates received	7000's		\$0.00			
TOTAL REVENUE CHANGES:				\$225,158	74,811,892.00	75,037,050.45
				fund balance utilization	2,358,675.00	1,421,675.00
				budgetary deficit	1,209,080.00	629,514.97
				net change	\$1,516,565	

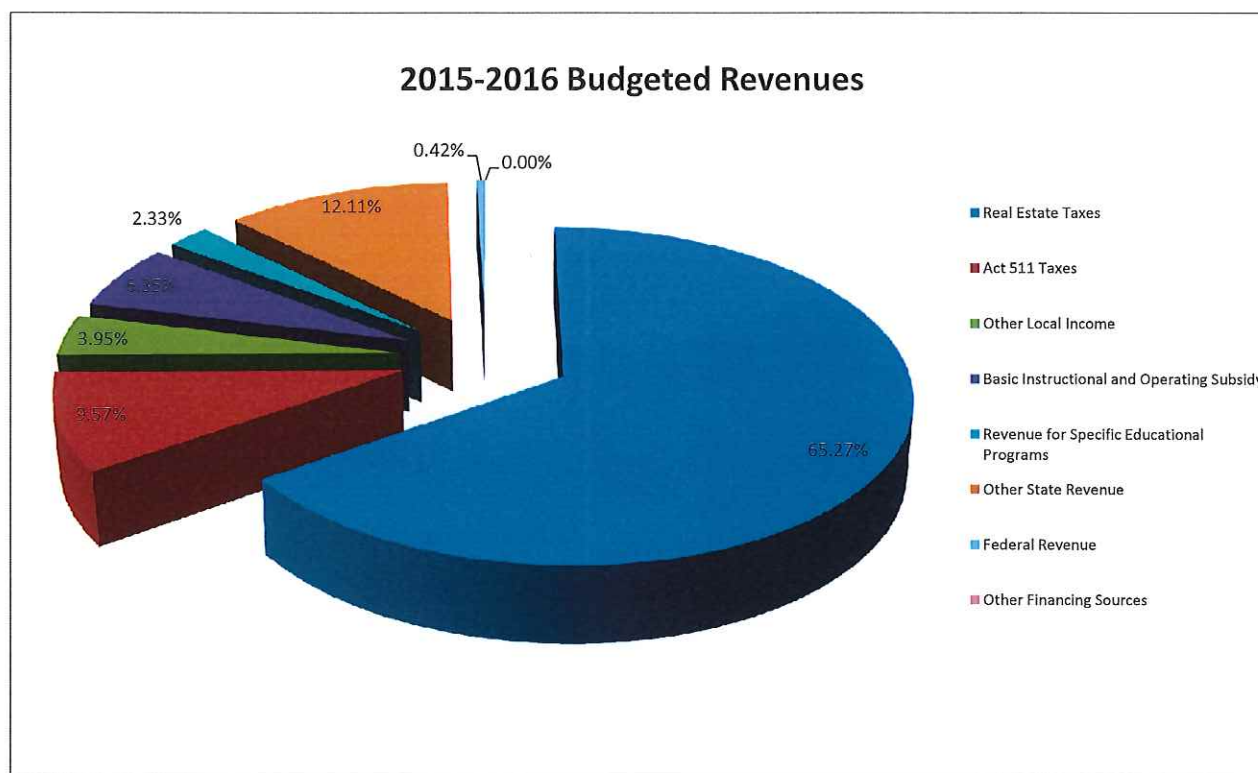
SUMMARY LIST OF 2015-2016 BUDGET CHANGES

					February 23, 2015	March 23, 2015
Description	Function	Object	Amount	Totals	Draft Budget	Draft Budget
<u>EXPENDITURE CHANGES:</u>						
Reduction in estimate for A.W. Beattie Capital Budget (based on February 2015 draft)	1390	564	(\$462)			
Reduction in estimate for A.W. Beattie Operating Budget (based on February 2015 draft)	1390	564	(\$1,302)			
Various staff changes and employee benefit elections			\$101,270			
TOTAL EXPENDITURE CHANGES				\$99,506	78,280,141.00	78,379,647.00
<u>REVENUE CHANGES:</u>						
TOTAL REVENUE CHANGES:				\$0	74,811,892.00	74,811,892.00
				fund balance utilization	2,358,675.00	2,358,675.00
				budgetary deficit	1,109,574.00	1,209,080.00
				net change	(\$99,506)	

Pine-Richland School District Revenue Summary for the General Fund

As of May 4, 2015

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Real Estate Taxes	40,747,600	41,501,147	44,045,886	45,849,383	48,298,452	49,240,263
Act 511 Taxes	5,745,069	5,501,683	7,301,587	7,213,406	6,860,433	7,220,228
Other Local Income	3,956,821	3,151,317	2,795,031	2,870,767	2,414,749	2,981,119
Basic Instructional and Operating Subsidy	4,073,617	4,544,912	4,544,912	4,759,550	4,759,550	4,789,535
Revenue for Specific Educational Programs	1,497,202	1,497,202	1,568,982	1,602,105	1,497,202	1,755,321
Other State Revenue	6,081,162	6,203,196	6,554,668	7,459,174	8,839,090	9,137,181
Federal Revenue	1,651,451	586,942	636,275	396,202	409,497	314,737
Other Financing Sources	12,062,071	17,300,748	1,497	-	27,000	-
TOTAL REVENUES	75,814,991	80,287,147	67,448,838	70,150,587	73,105,973	75,438,384
Less: bond refunding activity	(12,062,071)	(17,275,000)	-	-	-	-
TOTAL SOURCES	63,752,920	63,012,147	67,448,838	70,150,587	73,105,973	75,438,384



Local Sources
Real Estate Taxes
Current Real Estate Taxes
Interim Real Estate Taxes
Public Utility Realty Taxes
Total Real Estate Taxes
Act 511 Taxes
Per Capita Taxes
Earned Income Taxes
Real Estate Transfer Taxes
Total Act 511 Taxes
Other Local Revenue
Current Per Capita Taxes, Sec. 679
Delinquent on Taxes Levied/Assessed by the LEA
Earnings on Investments
Revenue From Student Activities
Federal IDEA received from an IU
Federal ARRA IDEA Pass Through Revenue
Rentals
Contributions and Donations from Private Sources
Regular Day School Tuition
Receipts from Other LEAS in PA - Education
Revenue From Community Service Activities
Refunds and Other Misc. Revenue
Total Other Local Revenue
TOTAL LOCAL REVENUE
State Sources
Basic Instructional and Operating Subsidies
Basic Instructional Subsidy (In Gross)
Charter Schools
Tuition for Orphans & Children Placed in Private Homes
Total Basic Instructional and Operating Subsidies
Revenue for Specific Educational Programs
Homebound Instruction
Alternative Education
Special Education - Funding for School Aged Pupils
Total Revenue for Specific Educational Programs
Other State Revenue
Transportation (Regular and Additional)
Rental and Sinking Fund Payments
Health Services
Supplemental Reimbursement of Basic ED Subsidies (property tax reduction)
PA Accountability Grant
Dual Enrollment
Project 720 High School Reform
Revenue from Social Security Payments
Revenue from Retirement Payments
Classrooms for the Future
Other state grants
Total Other State Revenue
TOTAL STATE REVENUE

2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
actual	actual	actual	actual	budget	budget
39,632,730	40,741,583	43,333,669	45,355,389	47,616,342	48,741,457
1,053,732	698,556	645,401	431,963	620,080	431,963
61,138	61,008	66,818	62,030	62,030	66,842
\$ 40,747,600	\$ 41,501,147	\$ 44,045,888	\$ 45,849,383	\$ 48,298,452	\$ 49,240,263
67,161	68,871	69,222	70,213	70,311	71,702
4,881,819	4,535,505	6,072,992	6,047,743	5,839,199	6,168,698
796,089	897,307	1,159,373	1,095,450	950,923	979,828
\$ 5,745,069	\$ 5,501,683	\$ 7,301,587	\$ 7,213,406	\$ 6,860,433	\$ 7,220,228
67,051	68,871	69,222	70,212	70,311	71,702
2,343,343	1,792,811	1,448,189	1,531,785	1,083,991	1,363,996
25,051	21,613	29,780	20,350	25,920	20,000
157,622	198,810	188,929	211,701	206,679	227,633
448,664	671,450	547,468	534,210	531,129	618,825
104,154	-	-	-	-	-
55,752	108,823	85,229	99,966	103,991	209,000
3,795	3,200	3,048	4,658	3,350	4,000
-	13,045	34,797	27,443	12,000	27,000
109,554	77,729	120,601	137,090	137,090	217,000
1,022	-	-	-	-	-
640,812	194,965	267,767	233,352	240,288	221,963
\$ 3,956,821	\$ 3,151,317	\$ 2,795,031	\$ 2,870,767	\$ 2,414,749	\$ 2,981,119
\$ 50,449,489	\$ 50,154,147	\$ 54,142,506	\$ 55,933,556	\$ 57,573,634	\$ 59,441,610
4,013,837	4,544,912	4,544,912	4,759,550	4,759,550	4,789,535
59,779	-	-	-	-	-
-	-	-	-	-	-
\$ 4,073,617	\$ 4,544,912	\$ 4,544,912	\$ 4,759,550	\$ 4,759,550	\$ 4,789,535
-	-	-	-	-	-
-	-	-	-	-	-
1,497,202	1,497,202	1,568,982	1,602,105	1,497,202	1,755,321
\$ 1,497,202	\$ 1,497,202	\$ 1,568,982	\$ 1,602,105	\$ 1,497,202	\$ 1,755,321
1,457,312	1,568,006	1,342,440	1,548,439	1,545,626	1,661,300
1,248,433	995,998	1,098,626	1,205,238	1,221,368	1,191,228
86,594	101,129	95,970	95,268	95,500	95,300
1,243,076	1,248,489	1,251,082	1,246,944	1,256,345	1,256,345
290,379	113,875	113,875	113,875	588,194	-
9,594	7,154	-	-	-	-
-	-	-	-	-	-
986,518	996,099	977,800	981,464	1,081,480	1,119,316
759,255	1,172,446	1,668,331	2,266,269	3,050,577	3,813,691
-	-	-	-	-	-
-	-	6,543	1,677	-	-
\$ 6,081,162	\$ 6,203,196	\$ 6,554,668	\$ 7,459,174	\$ 8,839,090	\$ 9,137,181
\$ 11,651,980	\$ 12,245,310	\$ 12,668,562	\$ 13,820,829	\$ 15,095,842	\$ 15,682,037

2015-2016 Real Estate Tax Revenue Estimate

Projected Assessed Value of taxable properties for July 1, 2015		Rate	Richland Twp	Twp of Pine	Totals	
Assessed value of taxable properties - estimate based on April 2015 certification			1,015,491,600	1,681,309,811	2,696,801,411	
Less: one commercial parcel (status uncertain)						
Less: Estimated homestead exclusion (state property tax reduction)			(33,883,152)	(31,454,384)	(65,337,536)	(1,255,022.99)
Adjustment for construction & growth		0.00%	-	-	-	
Projected assessed value of taxable properties			981,608,448	1,649,855,427	2,631,463,875	
Current millage rate		0.0192083				
Net tax levy			18,855,030	31,690,918	50,545,948	
Estimated delinquent percentage		2.00% 98.00%	(377,101)	(633,818)	(1,010,919)	
Estimated discounts		86% 0.02	(324,307)	(545,084)	(869,390)	
Estimated penalties		1.50% 0.1	28,283	47,536	75,819	
Total Real Estate Taxes Budgeted			18,181,905	30,559,552	48,741,457	96.43%
			est. value of 1 mill (net collection rate)=		2,537,521	
			1.9% - base index		PDE adjusted index = 2.20%	
			2.2% - adjusted index		Exceptions = 725,548	
					Millage equivalent (for exceptions)= 0.286	
			possible millage increase up to index		0.4225826	
			Millage rate (assuming increase to adjusted index)		19.6309	
			possible millage increase up to index & including exceptions		0.7085	
			Millage rate (assuming increase to adjusted index & exceptions)		19.9168	
			Est. revenue from max millage increase w/exceptions		1,797,860	
			Est. revenue from only tax increase to index		1,072,312	

EXPENDITURE SUMMARY - as of May 4, 2015

	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 actual	2014-2015 budget	2015-2016 budget
1100 REGULAR PROGRAMS							
300 Purchased Professional & Technical Services	689,744	688,480	587,857	649,124	585,015	709,267	684,267
400 Purchased Property Services	13,381	12,506	7,663	11,704	22,396	15,470	14,920
510 Student Transportation Services	55,434	41,328	30,720	30,342	33,932	32,956	26,520
550 Printing & Binding	761	206	3,151	206	3,152	2,350	3,100
560 Tuition	297,756	408,230	511,146	582,528	525,355	550,750	504,750
580 Travel	1,662	2,994	1,066	4,039	3,361	1,530	1,377
610 General Supplies	503,171	477,279	398,153	444,664	434,275	475,664	477,586
640 Books & Periodicals	152,845	118,544	64,556	55,457	74,652	401,457	569,875
700 Property	105,173	62,235	51,484	334,348	40,925	53,105	58,439
800 Other Objects	62,214	62,981	19,153	16,198	12,824	21,588	22,305
Total Regular Programs	1,882,141	1,874,783	1,674,949	2,128,610	1,735,887	2,264,137	2,363,139
1200 SPECIAL PROGRAMS							
300 Purchased Professional & Technical Services	1,203,316	1,601,474	962,540	1,530,591	1,561,943	1,487,300	1,581,600
400 Purchased Property Services	4,211	1,557	742	2,032	796	1,000	1,000
510 Student Transportation Services	9,260	7,981	8,388	3,686	6,809	8,040	8,540
550 Printing & Binding	6	150	190	176	274	150	150
560 Tuition	401,618	534,501	574,981	727,305	955,466	973,183	973,133
580 Travel	5,539	3,183	4,616	3,037	7,692	4,750	4,750
590 Miscellaneous Purchased Services	1,816	-	2,353	2,920	1,749	-	-
610 General Supplies	68,060	59,138	59,395	83,370	87,983	101,075	101,375
640 Books & Periodicals	20,945	11,102	1,612	16,110	8,954	13,850	16,600
700 Property	24,861	33,178	19,998	41,027	25,398	16,600	16,600
800 Other Objects	6,947	6,050	3,973	4,654	6,390	5,089	5,389
Total Special Programs	1,746,579	2,258,314	1,638,788	2,414,908	2,663,454	2,611,037	2,709,137
1300 VOCATIONAL PROGRAMS							
300 Purchased Professional & Technical Services	4,112	4,157	4,219	3,795	4,578	-	-
400 Purchased Property Services	3,163	4,676	1,813	2,201	1,761	6,200	7,200
510 Student Transportation Services	1,021	196	-	97	252	500	500
550 Printing & Binding	17,106	25,828	(9,916)	28,632	-	-	-
560 Tuition	263,856	278,387	303,873	483,295	559,200	641,331	615,323
580 Travel	184	303	467	48	76	500	500
610 General Supplies	94,995	89,181	84,723	118,336	88,018	94,750	95,250
640 Books & Periodicals	7,041	319	147	1,527	560	8,583	6,640
700 Property	9,002	1,548	1,722	110,169	14,346	5,750	17,158
800 Other Objects	3,498	2,598	7,299	4,502	3,630	610	620
Total Vocational Programs	403,978	407,193	394,347	752,602	672,421	758,224	743,191

Resources for books and periodicals have been increased for curriculum renewal. Building line item budgets for textbooks were reduced and the district curriculum renewal line item was increased to \$500,000.

4.4%

Allocations for contracted services through the Allegheny Intermediate Unit were increased for hearing/deaf support services.

3.8%

-2.0%

EXPENDITURE SUMMARY - as of May 4, 2015

	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 actual	2014-2015 budget	2015-2016 budget	
1400 OTHER INSTRUCTIONAL PROGRAMS								
300 Purchased Professional & Technical Services	-	8,340	21,535	10,975	3,840	22,000	22,000	
510 Student Transportation Services	72,033	68,539	-	-	-	-	-	
560 Tuition	187,114	192,235	132,633	67,931	39,450	42,310	40,000	
610 General Supplies	383	1,562	277	219	-	300	300	
640 Books & Periodicals	-	-	-	-	-	-	-	
800 Other Objects	-	-	-	55,982	53,023	63,531	63,000	
Total Other Instructional Programs	259,530	270,676	154,445	135,107	96,313	128,141	125,300	-2.2%
2100 PUPIL PERSONNEL SERVICES								
300 Purchased Professional Services / AP test reimb.	75,557	95,042	125,937	145,430	131,222	145,000	140,000	
400 Purchased Property Services	-	-	-	-	-	-	-	
500 Other Purchased Services	1,096	943	3,068	2,196	1,752	2,850	2,250	
610 General Supplies	74,743	41,818	51,446	48,667	40,661	64,055	69,747	
640 Books & Periodicals	4,166	1,213	2,351	2,221	2,172	3,800	3,467	
700 Property	-	-	-	-	1,909	1,500	1,500	
800 Other Objects	9,934	15,817	15,691	32,921	29,439	35,615	35,245	
Total Pupil Personnel Services	165,496	154,833	198,493	231,435	207,155	252,820	252,209	-0.2%
2200 INSTRUCTIONAL STAFF SERVICES								
300 Purchased Professional & Technical Services	47,112	65,739	12,996	29,261	30,606	19,855	17,755	
400 Purchased Property Services	8,437	21,167	6,423	6,919	5,323	7,600	6,000	
500 Other Purchased Services	35,478	27,877	22,797	22,365	10,859	15,900	15,900	
610 General Supplies	31,933	31,570	29,001	31,297	35,464	27,615	30,298	
640 Books & Periodicals	88,260	71,295	65,546	72,249	73,825	74,270	74,310	
700 Property	38,097	10,883	6,584	7,621	18,925	9,300	14,300	
800 Other Objects	30,930	18,771	28,611	24,020	4,952	30,584	27,785	
Total Instructional Staff Services	280,247	247,302	171,958	193,732	179,954	185,124	186,348	0.7%
2300 ADMINISTRATIVE SERVICES								
300 Purchased Professional & Technical Services	344,261	385,846	350,910	505,440	411,276	458,990	459,572	
400 Purchased Property Services	15,685	22,044	12,143	4,254	13,312	11,050	11,460	
510 Student Transportation Services	-	-	-	290	-	1,200	400	
520 Insurance-General	6,616	379	7,041	7,464	-	12,500	11,900	
530 Communications	396	466	2,131	2,899	3,803	5,400	4,500	
540 Advertising	2,950	5,391	2,685	4,245	4,788	3,000	4,500	
550 Printing & Binding	42,922	40,122	14,856	30,009	17,090	37,620	36,790	
580 Travel	8,648	6,125	4,224	5,517	5,863	7,555	8,545	
610 General Supplies	66,513	67,998	47,263	52,313	56,145	60,519	59,679	
640 Books & Periodicals	2,529	3,397	3,168	3,692	1,482	3,665	3,835	
700 Property	24,861	18,631	2,701	16,757	6,011	31,000	31,500	
800 Other Objects/Judgments/Claims	95,505	38,984	59,251	16,160	39,940	60,929	59,629	
Total Administrative Services	610,886	589,383	506,373	649,040	559,710	693,428	692,310	-0.2%

EXPENDITURE SUMMARY - as of May 4, 2015

	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 actual	2014-2015 budget	2015-2016 budget	
2400 PUPIL HEALTH								
300 Purchased Professional/Substitute Services	17,722	10,206	31,571	58,427	17,035	15,000	15,000	
400 Purchased Property Services	265	-	-	181	-	300	300	
580 Travel	39	31	43	84	269	40	40	
610 General Supplies	6,660	6,595	5,985	6,968	6,080	6,500	6,500	
640 Books & Periodicals	-	-	34	-	-	60	60	
700 Property	3,942	389	503	1,070	3,271	2,000	2,000	
800 Other Objects	-	-	-	98	65	-	-	
Total Pupil Health	28,628	17,221	38,136	66,828	26,720	23,900	23,900	0.0%
2500 BUSINESS SERVICES								
300 Purchased Professional & Technical Services	52,162	61,387	58,412	30,009	27,708	30,350	29,050	
400 Purchased Property Services/Duplicating Services	440,446	464,835	440,911	490,092	480,718	447,404	482,100	
500 Other Purchased Services/Postage/Insurance	75,830	71,719	52,787	51,817	57,901	69,227	68,911	
610 General Supplies	38,519	39,421	38,086	42,157	41,419	46,089	52,680	
640 Books & Periodicals	-	-	-	265	-	-	-	
700 Equipment	975	-	4,381	-	906	4,000	5,000	
800 Other Objects/Paying Agent Fees	23,438	23,143	20,616	27,892	21,690	22,955	22,764	
Total Business Services	631,370	660,505	615,193	642,232	630,342	620,025	660,505	6.5%
2600 OPERATIONS & MAINTENANCE								
300 Purchased Professional & Technical Services	38,326	70,906	88,960	95,339	62,555	53,050	40,500	
400 Purchased Property Services/Utilities	1,217,692	1,279,149	1,296,366	1,327,314	1,400,393	1,466,467	1,450,433	
500 Communications, Liability Insurance & Other	215,069	205,853	194,343	219,565	271,146	262,766	291,971	
610 General Supplies	249,508	178,741	171,804	222,508	200,001	224,460	220,460	
620 Energy	298,674	279,021	177,820	224,770	286,998	300,582	293,032	
700 Property	35,152	88,841	16,436	12,905	24,126	26,850	17,200	
800 Other Objects	680	56	1,020	-	-	200	200	
Total Operation and Maintenance of Plant Services	2,055,101	2,102,567	1,946,749	2,102,401	2,245,219	2,334,375	2,313,796	-0.9%
2700 STUDENT TRANSPORTATION SERVICES								
300 Purchased Professional & Technical Services	50,104	67,235	78,636	92,442	151,824	159,892	163,889	
500 Other Purchased Services	2,761,479	2,896,330	3,138,462	3,296,151	3,489,741	3,678,045	3,902,842	
610 General Supplies	65	-	-	-	71	-	-	
620 Energy / Gasoline	172,601	284,346	334,693	304,852	354,164	396,404	403,894	
Total Student Transportation Services	2,984,249	3,247,911	3,551,791	3,693,445	3,995,800	4,234,341	4,470,625	5.6%
2800 CENTRAL & OTHER SUPPORT SERVICES								
300 Purchased Professional & Technical Services	302,261	1,418,133	1,258,469	908,196	1,100,423	1,293,550	595,050	
400 Purchased Property Services	8,138	-	-	-	-	-	-	
530 Communications	28,074	28,576	30,221	32,542	28,410	33,100	33,100	
540 Advertising	5,360	3,343	5,774	8,310	6,565	4,000	8,000	
550 Printing & Binding	291	158	104	579	717	200	100	
580 Travel	6,051	1,215	2,850	373	283	3,500	3,500	
610 General Supplies & Software Licensing	42,068	95,228	158,235	125,788	113,417	172,356	173,354	
640 Books & Periodicals	2,631	1,903	976	1,596	942	1,150	790	
700 Equipment	140,575	-	134,681	72,701	-	-	1,573,000	
800 Other Objects	3,745	2,779	3,443	4,657	1,988	3,400	5,899	
Total Central & Other Support Services	539,194	1,551,335	1,594,753	1,154,742	1,252,745	1,511,256	2,392,793	58.3%

District-wide printing/copying services were increased over the current year budgeted estimate based on actual costs incurred in 2013-2014.

Projections include estimated service cost and additional bus monitors. This also includes an estimated cost for fuel & propane.

Increase in system-wide technology budget includes estimated costs for capital network/cabling infrastructure.

EXPENDITURE SUMMARY - as of May 4, 2015

	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 actual	2014-2015 budget	2015-2016 budget	
2900 OTHER SUPPORT SERVICES								
590 Miscellaneous Purchased Services	64,940	67,214	68,119	70,151	70,289	67,275	70,590	
800 Other Objects	-	-	-	-	-	-	-	
Total Other Support Services	64,940	67,214	68,119	70,151	70,289	67,275	70,590	4.93%
3200 STUDENT ACTIVITIES								
300 Purchased Professional & Technical Services	56,207	97,518	54,165	106,041	98,066	105,500	105,500	
400 Purchased Property Services	39,191	31,186	49,833	35,934	49,717	61,400	71,400	
510 Student Transportation Services	99,665	100,685	101,715	99,045	96,636	108,738	108,738	
520 Insurance-General	11,225	11,225	11,225	11,225	12,725	12,725	12,725	
530 Communications	654	265	-	-	-	-	-	
550 Printing & Binding	7,844	3,229	7,346	739	6,603	21,750	21,750	
580 Travel	9,576	13,457	10,989	13,353	14,608	8,300	8,300	
600 Supplies	159,545	116,574	53,071	72,135	57,128	77,555	78,725	
750 Equipment - Original & Additional	38,037	32,913	47,533	38,871	67,040	49,145	49,695	
800 Other Objects	38,112	33,030	30,315	43,567	30,665	43,723	43,723	
Total Student Activities	460,056	440,082	366,192	420,910	433,188	488,836	500,556	2.4%
3300 COMMUNITY SERVICES								
300 Purchased Professional & Technical Services	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
530 Communications	-	-	-	-	-	-	-	
580 Travel	-	-	-	-	-	-	-	
600 Supplies	-	-	-	-	-	-	-	
800 Other Objects	88,100	104,100	80,100	85,350	80,800	103,500	103,500	
Total Community Services	93,100	109,100	85,100	90,350	85,800	108,500	108,500	0.0%
4200 SITE IMPROVEMENTS								
700 Property/site improvements	-	-	-	-	-	10,000	-	
Total Site Improvements	-	-	-	-	-	10,000	-	-100.0%
4400 & 4600 ARCH. & ENG. SVCS./BLDG. IMPR.								
300 Purchased Professional & Technical Services	14,011	10,024	563	34,734	27,004	35,000	30,000	
450 Construction Services	576,553	126,071	121,804	160,077	86,837	453,419	128,575	
750 Equipment - Original & Additional	40,568	75,437	-	-	26,950	292,000	52,000	
Total Existing Building Improvement Services	631,132	211,532	122,367	194,811	140,791	780,419	210,575	-73.0%
5100 DEBT SERVICE								
830 Interest	4,362,821	5,003,547	5,017,749	5,339,396	5,280,269	5,209,154	4,764,334	
880 Refund of Prior Year's Receipts	425,341	644,261	64,967	159,637	204,561	10,000	210,000	
910 Redemption of Principal	3,758,018	3,710,692	3,270,413	3,242,110	4,194,918	4,130,000	4,265,000	
Total Debt Service	8,546,180	9,358,500	8,353,129	8,741,143	9,679,748	9,349,154	9,239,334	-1.2%
5200 FUND TRANSFERS								
930 Fund Transfers	5,500	-	442,970	260,109	565,284	-	-	
Total Fund Transfers	5,500	-	442,970	260,109	565,284	-	-	0.0%
5900 BUDGETARY RESERVE								
800 Reserve - special education contingency	-	-	-	-	-	200,000	175,000	
800 Committed - fund balance (future PSERS exp.)	-	-	-	-	-	-	-	
800 Assigned - (class size reduction, scheduling implications)	-	-	-	-	-	200,000	200,000	
800 Reserve - contingency	-	-	-	-	-	223,805	175,000	
Total Budgetary Reserve	-	-	-	-	-	623,805	550,000	-11.83%

Allocation of \$10,000 has been included for crushed brick for the warning track on the baseball and softball fields

EXPENDITURE SUMMARY - as of May 4, 2015

	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 actual	2014-2015 budget	2015-2016 budget	
TOTAL OPERATING EXPENDITURES	21,388,307	23,568,451	21,923,852	23,942,556	25,240,820	27,044,797	27,612,808	2.10%
TOTAL SALARIES/WAGES	27,815,139	27,260,142	27,332,044	26,887,337	26,857,896	29,510,208	30,461,172	3.22%
TOTAL BENEFITS	10,494,828	11,423,848	12,003,667	13,378,178	14,475,055	17,141,340	18,786,079	9.60%
TOTAL EXPENDITURES	59,698,274	62,252,441	61,259,563	64,208,071	66,573,771	73,696,345	76,860,059	4.29%
Other financing uses - refunded bonds	-	11,853,991	17,191,149	-	-	-	-	
TOTAL EXPENDITURES	59,698,274	74,106,432	78,450,712	64,208,071	66,573,771	73,696,345	76,860,059	
TOTAL REVENUES							75,438,384	
Total variance of expenditures over revenues							1,421,675	
Proposed utilization of fund balance for capital maintenance items (listed below)							1,421,675	
Budgetary deficit after proposed utilization of fund balance							0	
Millage impact							-	0.00%
Current millage rate							19.2083	
Proposed millage rate							19.2083	
ACT 1 adjusted index							2.20%	
ACT 1 allowable millage							19.6309	
<u>General Fund assigned fund balance utilization:</u>								
Replace flooring in four classrooms at Wexford Elementary						19,000		
** Replace storage shed at Wexford Elementary						1,600		
Replace second chiller unit at Hance Elementary						22,000		
** Replace auto scrubber at Hance Elementary						9,000		
Replace doors and jambs at Richland Elementary						7,000		
** Replace carpet scrubber at Richland Elementary						2,500		
Paving - playground area at Richland Elementary						18,575		
Install door release from office to building area at Eden Hall Upper Elementary						3,000		
Replace two doors and hardware at Middle School bus entrance						8,000		
Install proximity card reader at Middle School bus entrance						8,000		
Replace curtain wall in foyer area at Middle School						15,000		
Replace carpet in faculty lounge at Middle School						2,500		
Update fiber optic equipment between Stadium and High School						10,000		
Install concrete for abulance entrance to the Stadium						12,000		
Install curtain wall in the band room at the High School						14,500		
Replace doors and jambs at High School (interior and exterior)						12,000		
Replace carpet at High School						12,000		
*** Security improvements						25,000		
Estimated architectural fees						30,000		
Replace diving boards at High School pool						9,000		
Upgrade lighting in pool area at High School						8,000		
Replace projectors and Promethean boards						500,000		
**** Improve network infrastructure						673,000		
Total utilization of assigned fund balance - capital improvements*						1,421,675		

*The above listing represents a utilization of fund balance for all items noted in the capital funding plan for 2015-2016.

**Included in 2620 Operations and Maintenance

***Included in 2390 Security (Other Administrative)

****Included in 2818 System-Wide Technology

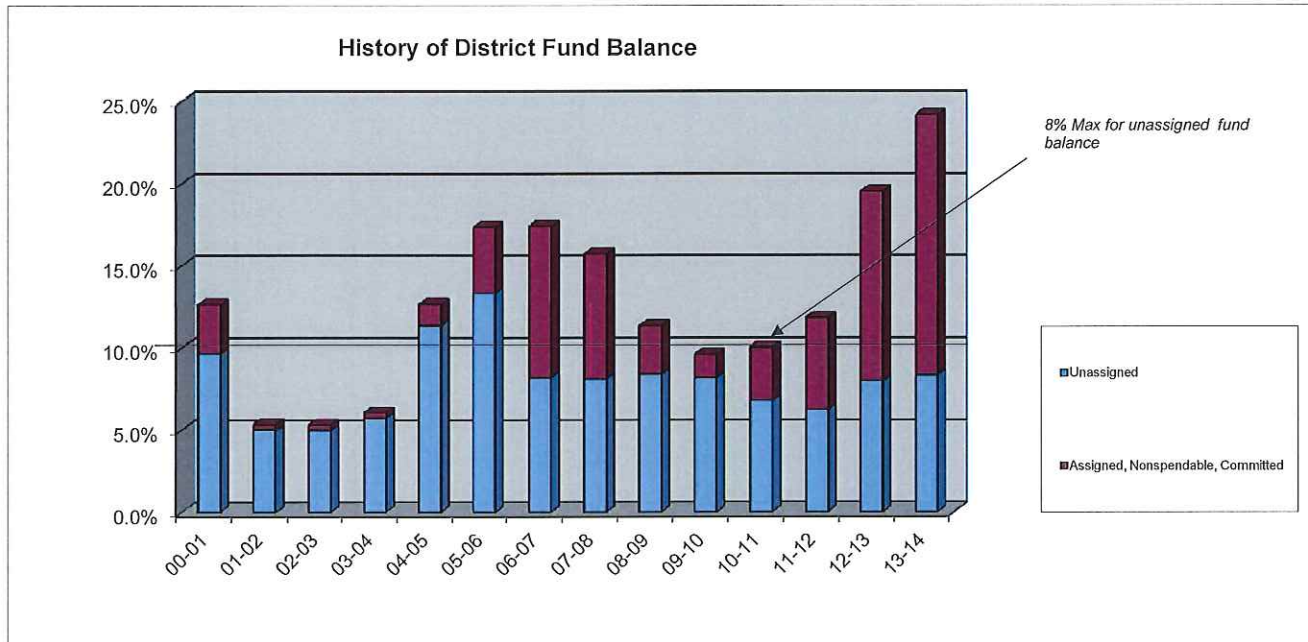
**Pine-Richland School District
History of Fund Balance**

For chart (As per audited financial statements):

	<u>Assigned, Nonspendable,</u>		<u>Total Fund</u>	<u>Total</u>	<u>Unassigned</u>	<u>Assigned, Nonspendable, Committed</u>
	<u>Unassigned</u>	<u>Committed</u>	<u>Balance</u>	<u>Expenditures</u>	<u>Percentage</u>	<u>Percentage</u>
00-01	3,043,637	943,924	3,987,561	31,545,577	9.6%	3.0%
01-02	1,742,297	126,645	1,868,942	34,923,919	5%	0%
02-03	1,843,122	131,250	1,974,372	37,069,656	5%	0%
03-04	2,283,362	128,383	2,411,745	39,849,405	6%	0%
04-05	4,847,038	555,272	5,402,310	42,688,805	11%	1%
05-06	6,297,083	1,879,522	8,176,605	47,126,046	13%	4%
06-07	4,292,649	4,807,437	9,100,086	52,314,124	8%	9%
07-08	4,518,662	4,220,874	8,739,536	55,631,186	8%	8%
08-09	4,940,691	1,727,669	6,668,360	58,807,256	8%	3%
09-10	4,892,579	837,428	5,730,007	59,692,780	8%	1%
10-11	5,031,144	2,414,425	7,445,569	74,106,426	7%	3%
11-12	4,900,765	4,381,574	9,282,339	78,487,557	6%	6%
12-13	5,132,357	7,390,748	12,523,105	64,208,073	8%	12%
13-14	5,561,653	10,538,268	16,099,921	66,573,771	8%	16%

Historical data

	<u>Unassigned</u>	<u>Assigned</u>	<u>Total</u>	<u>Total Budget</u>	<u>Unassigned</u>	<u>Assigned</u>
			<u>Fund Balance</u>		<u>Percentage</u>	<u>Percentage</u>
1995-96	2,614,006	0	2,614,006	21,640,826	12%	0%
1996-97	3,175,666	0	3,175,666	23,081,654	14%	0%
1997-98	3,321,515	0	3,321,515	24,680,067	13%	0%
1998-99	3,762,573	0	3,762,573	26,315,131	14%	0%
1999-00	4,567,126	0	4,567,126	28,423,377	16%	0%



Revenues	2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget
As of May 4, 2015									
Local Sources	44,039,724	44,087,806	45,248,862	50,449,489	50,217,074	54,142,507	55,933,556	57,573,633	59,441,610
State Sources	10,367,457	11,874,888	12,540,883	11,651,979	12,245,310	12,668,561	13,820,829	15,095,843	15,682,037
Federal Sources	423,260	415,624	903,189	1,651,450	586,942	636,274	396,202	409,497	314,737
Other Sources	440,195	357,762	61,493	12,062,071 **	17,275,000	1,497	0	27,000	0
Total Revenue	55,270,636	56,736,079	58,754,427	75,814,989	80,324,326	67,448,839	70,150,587	73,105,973	75,438,384
Utilization of Fund Balance									
Total Sources	55,270,636	56,736,079	58,754,427	75,814,989	80,324,326	67,448,839	70,150,587	73,105,973	75,438,384
Expenditures									
Instruction	30,079,604	30,985,396	32,697,241	33,880,550	34,317,354	36,463,049	36,727,916	41,138,497	43,485,616
Support Services	14,939,630	16,385,760	16,040,526	17,043,621	16,636,337	17,114,926	17,962,466	20,098,972	21,618,898
Non Instr Services	1,562,992	1,695,857	1,777,700	1,758,232	1,433,734	1,434,034	1,497,567	1,695,500	1,755,636
Site Improvements	966,548	1,338,792	631,133	211,532	122,367	194,811	140,791	790,419	210,575
Debt Service	7,914,938	8,071,617	8,120,840	20,568,230 **	25,479,312	8,581,506	9,475,187	9,349,154	9,029,334
Transfers/Refunds	167,474	329,834	425,340	644,261	498,453	419,747	769,844	0	210,000
Budget Reserve	0	0	0	0	0	0	0	623,805	550,000
Total Expenditures	55,631,186	58,807,256	59,692,780	74,106,426	78,487,557	64,208,073	66,573,771	73,696,347	76,860,059
Anticipated Utilization of Fund Balance								(2,251,733)	(1,421,675)
Net Change in Fund Balance	(360,550)	(2,071,176)	(938,353)	1,708,563	1,836,769	3,240,766	3,576,816	(590,374)	(1,421,675)
Beginning Fund Balance	9,100,086	8,739,536	6,668,360	5,737,007 *	7,445,570	9,282,339	12,523,105	16,099,921	13,257,814
Ending Fund Balance	8,739,536	6,668,360	5,730,007	7,445,570	9,282,339	12,523,105	16,099,921	13,257,814	11,836,138
Unassigned	4,518,662	4,940,691	4,892,579	5,031,144	4,900,765	5,132,357	5,561,653		
Assigned	4,220,874	1,727,669	837,428	1,805,050	3,744,319	6,240,737	9,381,318		
Nonspendable				609,376	637,255	672,750	679,689		
Committed						477,261	477,261		
	15.71%	11.34%	9.60%	10.05%	11.83%	19.50%	24.18%	17.99%	15.40%

* - reflects a restatement of beginning fund balance for the incorporation of the athletic fund equal to \$7,000

** - these large fluctuations were a result of bond issue refundings which reduced future debt service for the district

Key Assumptions

Revenues

- Real estate tax millage
 - *Assumed no tax increase – (new tax rate 19.2083 mills)*
 - Estimated cost neutral growth rate in assessed value in future years– 1.6%
- Earned income tax
 - Reflects an increase of 5.642% for 2015-2016 and 2% increases annually for years following
- State funding
 - Basic education assumes 0.63% increase annually
 - Special education assumes 0.05% increase annually + estimate for contingency funds
 - Transportation reflects a 7.49% increase (based on current year estimates) and assumes 2.67% increase annually for years following
 - Social security (48%) & PSERS (48.35%) reimbursements are assumed percentages directly proportional to salary/wage expenditures
- Debt service reimbursements are shown on the Capital Planning Chart (page 9)
- Federal funding
 - Based on current year estimates and assumes 0.50% increase annually in future years

Expenditures

- Salaries
 - Based on overall salary expenditures
 - Assumptions are included for future years of all groups on average
- Health benefits – assumes 2.75% premium increase in 2015-2016; however, actual increase is less based on increased employee premium share and benefit election changes made by employees during open enrollment period – assumes 5% annual increase in years following
- Retirement – detailed in gross and net of state subsidy on Retirement Planning Chart (page 6)
- Assumes no additional bond issues for construction purposes
- Debt interest has been reduced each year by \$52,500. This is an assumption of the cost savings from the Series 2005 refunding currently in process.

Estimated Assigned Fund Balance Utilization – \$1,421,675 (consistent with capital funding plan)

***Based on trend information – Please note there are some immaterial rounding differences between this model and the detailed line item budget.

Pine-Richland School District

Overall General Fund Chart



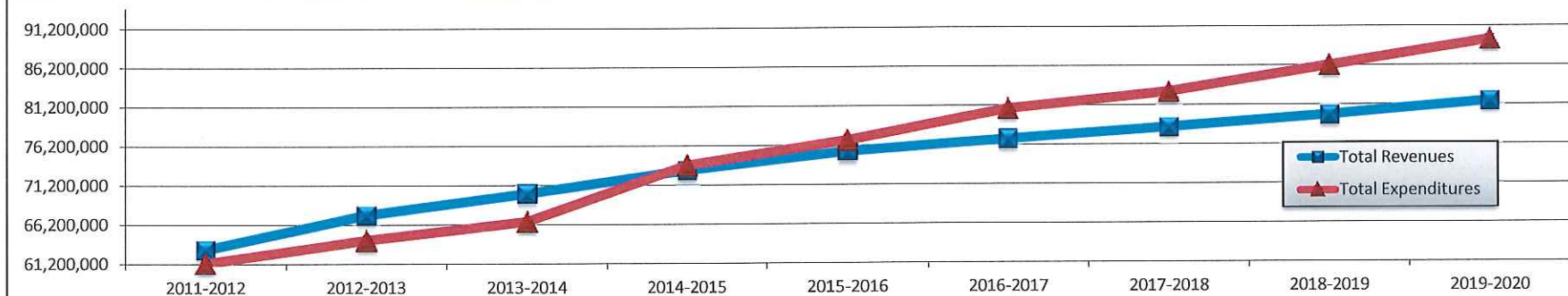
Retroactivity payment - October 2014

	(Actual) 2011-2012	(Actual) 2012-2013	(Actual) 2013-2014	(Budget) 2014-2015	(Projected) 2015-2016	(Projected) 2016-2017	(Projected) 2017-2018	(Projected) 2018-2019	(Projected) 2019-2020
REVENUES VS. EXPENDITURES									
Total Revenues	63,012,147	67,448,840	70,150,587	73,105,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940
Bond Refunding Activity	17,275,000	-	-	-	-	-	-	-	-
Total Revenues & Other Financing Sources	80,287,147	67,448,840	70,150,587	73,105,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940
Total Expenditures	61,259,561	64,208,071	66,573,771	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957
Bond Refunding Activity	17,191,149	-	-	-	-	-	-	-	-
Total Expenditures & Other Financing Uses	78,450,710	64,208,071	66,573,771	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957
Operating Balance	1,836,437	3,240,770	3,576,816	(590,375)	(1,421,675)	(3,874,780)	(4,539,160)	(6,344,743)	(7,823,017)
Other: revenue (expenditure)	331	(3)	-	(2,251,733)	-	-	-	-	-
Operating Balance	1,836,768	3,240,767	3,576,816	(2,842,109)	(1,421,675)	(3,874,780)	(4,539,160)	(6,344,743)	(7,823,017)

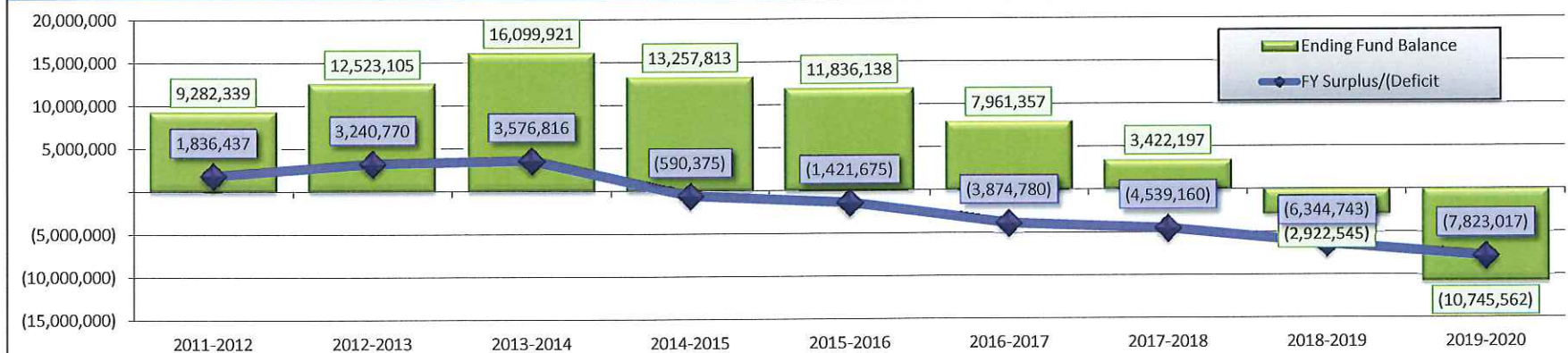
GENERAL FUND BALANCE

Beginning of the Year	7,445,570	9,282,339	12,523,105	16,099,921	13,257,813	11,836,138	7,961,357	3,422,197	(2,922,545)
End of the Year	9,282,339	12,523,105	16,099,921	13,257,813	11,836,138	7,961,357	3,422,197	(2,922,545)	(10,745,562)

GENERAL FUND GAP ANALYSIS



GENERAL FUND BALANCE PROJECTIONS



Pine-Richland School District

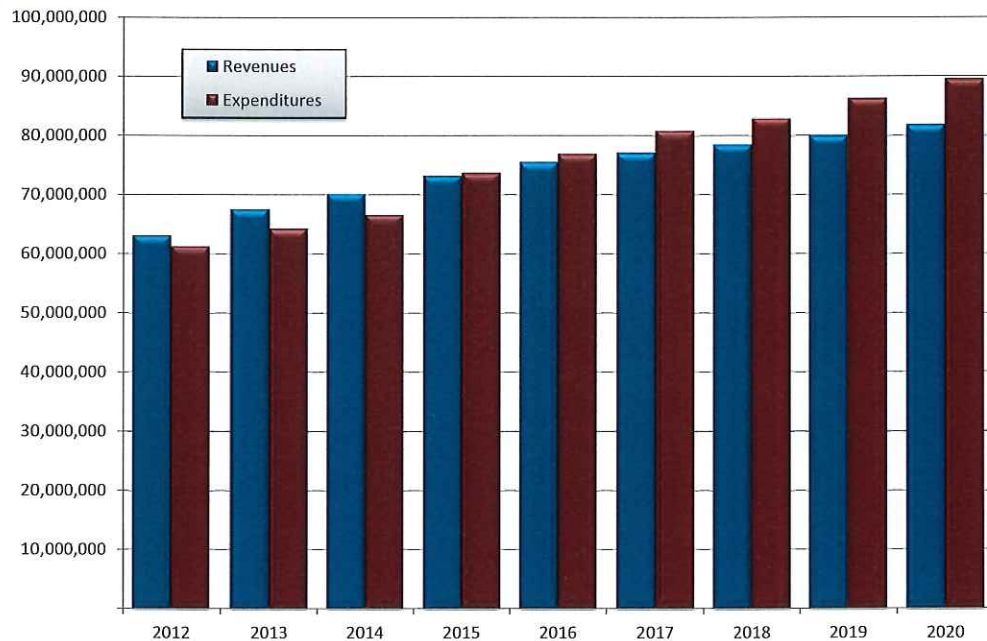
Concise Summary Report

Retroactivity payment - October 2014

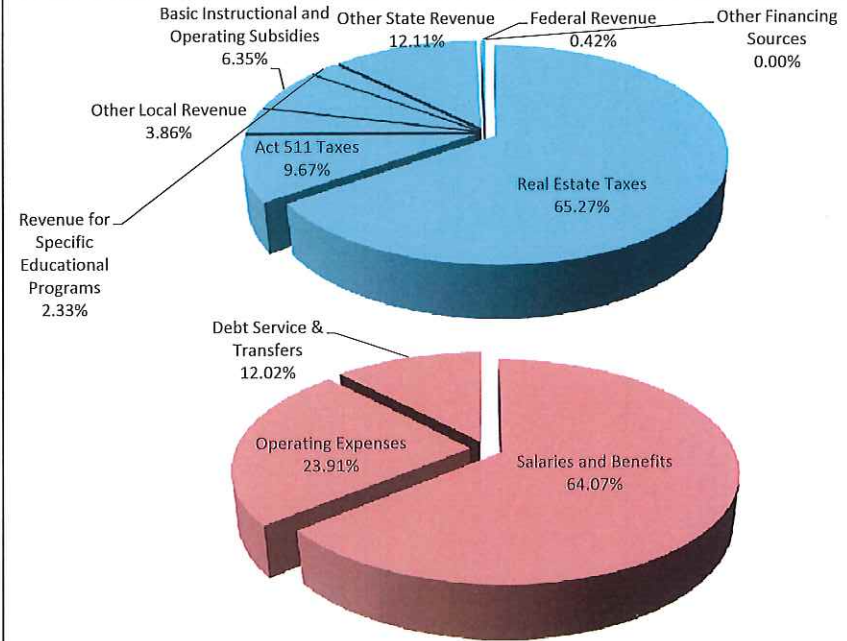


	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
REVENUES									
Real Estate Taxes	41,501,147	44,045,888	45,849,382	48,298,452	49,240,263	49,861,023	50,691,940	51,536,722	52,395,618
Act 511 Taxes	5,570,554	7,370,811	7,283,619	6,930,744	7,291,931	7,433,561	7,577,975	7,725,230	7,875,381
Other Local Revenue	3,082,447	2,725,808	2,800,555	2,344,437	2,909,417	2,921,473	2,933,670	2,946,011	2,958,499
Basic Instructional and Operating Subsidies	4,544,912	4,544,911	4,759,550	4,759,550	4,789,535	4,819,709	4,850,073	4,880,629	4,911,377
Revenue for Specific Educational Programs	1,497,202	1,568,982	1,602,105	1,497,202	1,755,321	1,756,198	1,757,076	1,757,955	1,758,834
Other State Revenue	6,203,197	6,554,668	7,459,174	8,839,091	9,137,177	9,824,215	10,251,462	10,734,822	11,462,148
Federal Revenue	586,942	636,275	396,202	409,497	314,740	316,314	317,896	319,485	321,082
Other Financing Sources	25,748	1,497		27,000					
TOTAL REVENUES	63,012,147	67,448,840	70,150,587	73,105,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940
EXPENDITURES									
Salaries and Benefits	39,335,710	40,265,514	41,332,951	46,651,550	49,247,250	52,326,031	54,767,330	57,340,035	59,951,645
Operating Expenses	13,127,751	14,941,305	14,995,788	17,695,644	18,373,474	19,233,367	18,901,401	19,623,167	19,998,181
Debt Service & Transfers	8,796,100	9,001,252	10,245,032	9,349,154	9,239,334	9,247,875	9,250,522	9,282,394	9,556,131
TOTAL EXPENDITURES	61,259,561	64,208,071	66,573,771	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957
Other Financing Sources (Uses)	84,182	(3)	-	(2,251,733)	-	-	-	-	-
NET OPERATING BALANCE	1,836,768	3,240,767	3,576,816	(2,842,108)	(1,421,675)	(3,874,780)	(4,539,160)	(6,344,743)	(7,823,017)
FUND BALANCE (BEGINNING OF THE YEAR)	7,445,570	9,282,339	12,523,105	16,099,921	13,257,813	11,836,138	7,961,358	3,422,198	(2,922,545)
FUND BALANCE (END OF THE YEAR)	9,282,339	12,523,105	16,099,921	13,257,813	11,836,138	7,961,358	3,422,198	(2,922,545)	(10,745,562)

Revenues vs. Expenditures



Fiscal Year 2016 Breakdown



Pine-Richland School District

Top Ten Expenditure Chart



	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
--	------------------	------------------	------------------	------------------	---------------------	---------------------	---------------------	---------------------	---------------------

REVENUES VS. EXPENDITURES

Total Revenues	80,287,147	67,448,840	70,150,587	73,105,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940
Total Expenditures	78,450,710	64,208,071	66,573,771	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957
Operating Balance (incl. rounding)	1,836,768	3,240,767	3,576,816	(2,842,109)	(1,421,675)	(3,874,780)	(4,539,160)	(6,344,743)	(7,823,017)

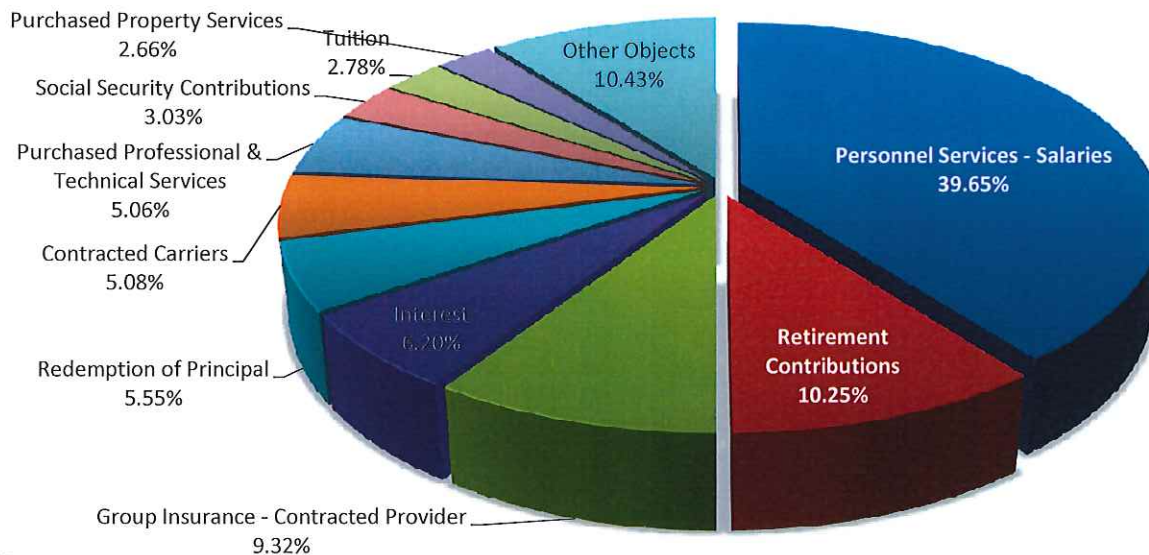
Top Ten Expenditures

Fiscal Year Ending June 30, 2016

Rank	Amount	% of Total	Object	Name
1	30,477,671	39.65%	100	Personnel Services - Salaries
2	7,875,430	10.25%	230	Retirement Contributions
3	7,159,694	9.32%	210	Group Insurance - Contracted Provider
4	4,764,334	6.20%	830	Interest
5	4,265,000	5.55%	910	Redemption of Principal
6	3,902,842	5.08%	513	Contracted Carriers
7	3,889,183	5.06%	300	Purchased Professional & Technical Services
8	2,328,544	3.03%	220	Social Security Contributions
9	2,133,206	2.78%	560	Tuition
10	2,044,813	2.66%	400	Purchased Property Services
Other	8,019,341	10.43%		Other Objects
TOTAL	76,860,058	100.00%		

Select fiscal year here

2016



- Personnel Services - Salaries
- Retirement Contributions
- Group Insurance - Contracted Provider
- Interest
- Redemption of Principal
- Contracted Carriers
- Purchased Professional & Technical Services
- Social Security Contributions
- Tuition
- Purchased Property Services
- Other Objects



Pine-Richland School District

Custom Expenditure Display Chart

Percentages shown are annual growth percentages not contribution rates.

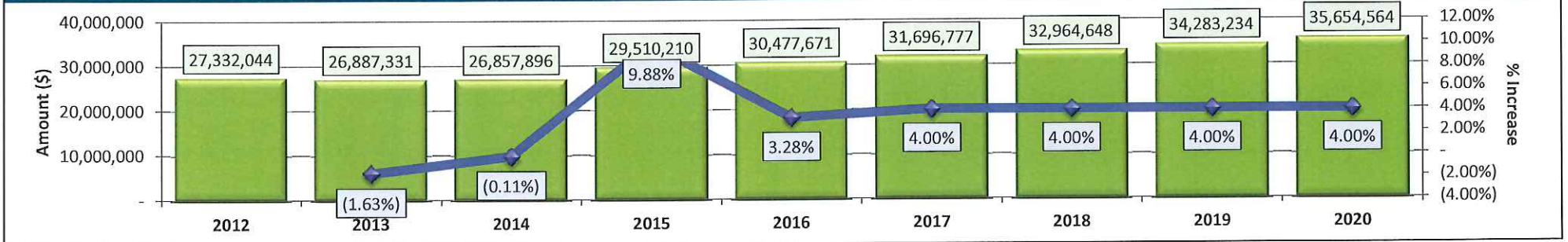


	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
--	------------------	------------------	------------------	------------------	---------------------	---------------------	---------------------	---------------------	---------------------

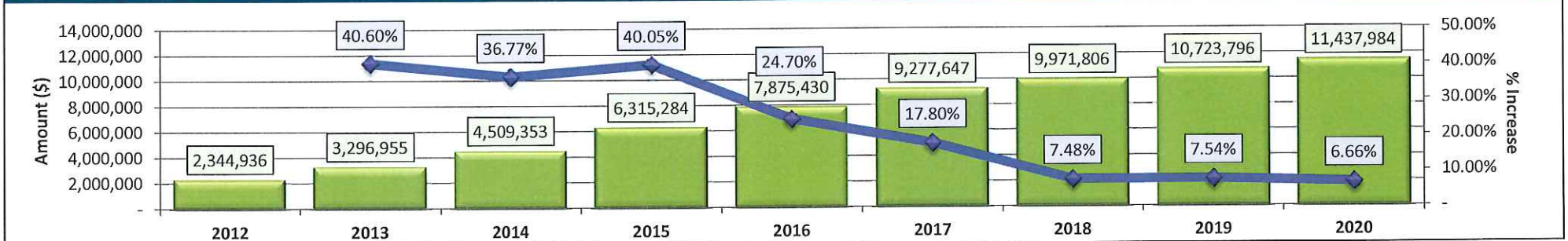
REVENUES VS. EXPENDITURES

Total Revenues	80,287,147	67,448,840	70,150,587	73,105,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940
Total Expenditures	78,450,710	64,208,071	66,573,771	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957
Operating Balance (incl. rounding)	1,836,768	3,240,767	3,576,816	(2,842,109)	(1,421,675)	(3,874,780)	(4,539,160)	(6,344,743)	(7,823,017)

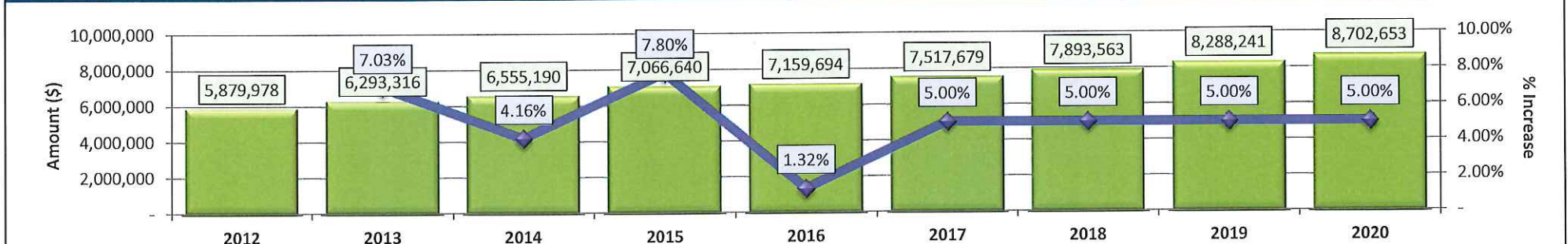
100 - Personnel Services - Salaries



230 - Retirement Contributions



210 - Group Insurance - Contracted Provider



Pine-Richland School District

Retirement Planning

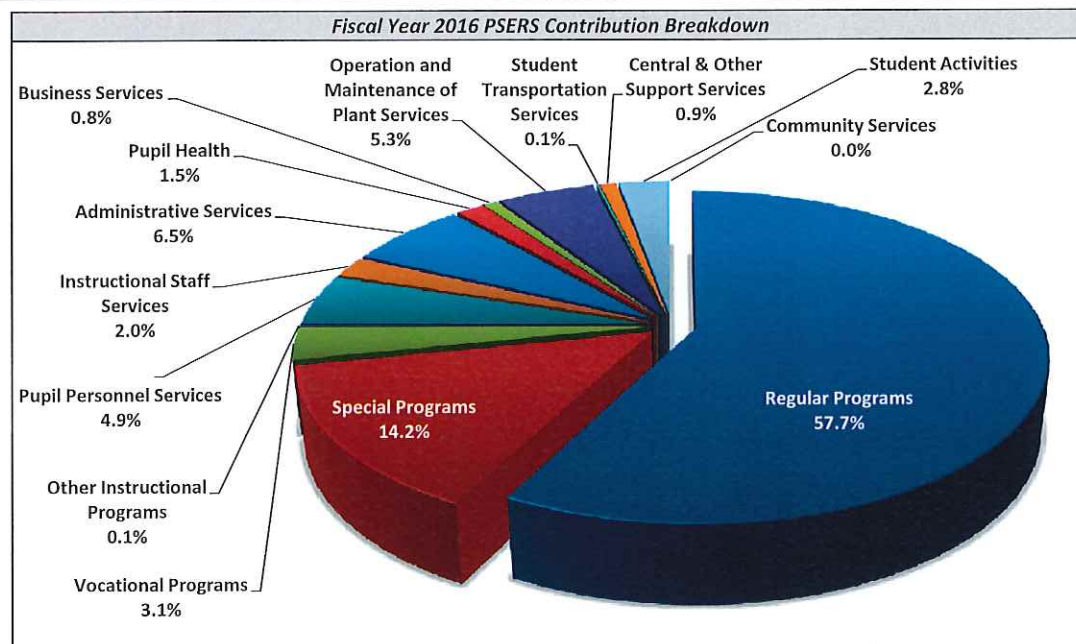
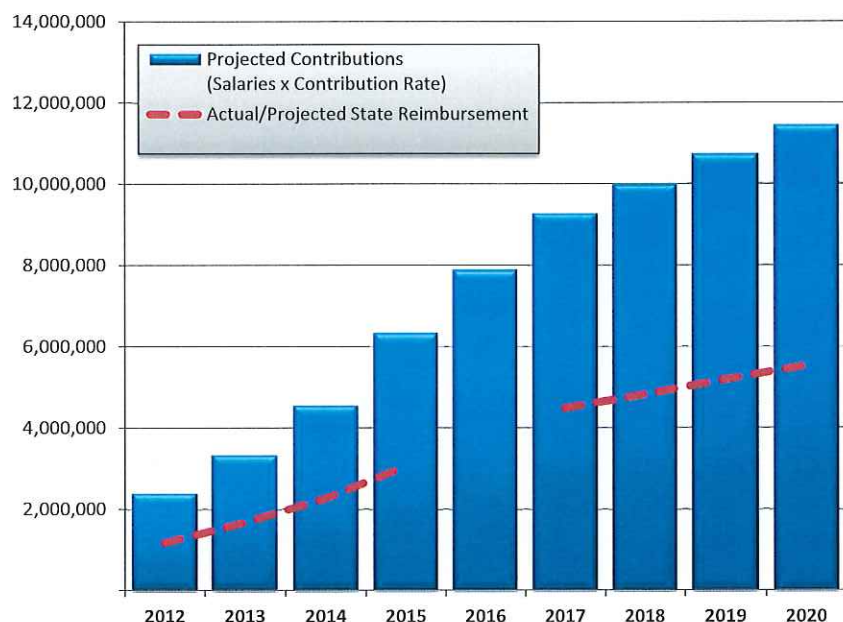


	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Total Revenue	80,287,147	67,448,840	70,150,587	73,105,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940
Total Expenditures	78,450,710	64,208,071	66,573,771	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957
Operating Balance (incl. rounding)	1,836,768	3,240,767	3,576,816	(2,842,109)	(1,421,675)	(3,874,780)	(4,539,160)	(6,344,743)	(7,823,017)

EXPENDITURES										
100	Personnel Services - Salaries	27,332,044	26,887,331	26,857,896	29,510,210	30,477,671	31,696,777	32,964,648	34,283,234	35,654,564
	PSERS Contribution Rates *	8.65%	12.36%	16.93%	21.40%	25.84%	29.27%	30.25%	31.28%	32.08%
	Projected Contributions (Salaries x Contribution Rate)	2,364,222	3,323,274	4,547,042	6,315,185	7,875,430	9,277,647	9,971,806	10,723,796	11,437,984
230	Actual Contributions (from AFR)	2,344,936	3,296,955	4,509,353		1,560,245				

* Source: PASBO. Contribution rates in blue can be modified to reflect different budgeted contribution rates

REVENUES											
	Projected Contributions (from above)		2,364,222	3,323,274	4,547,042	6,315,185	7,875,430	9,277,647	9,971,806	10,723,796	11,437,984
	Projected State Reimbursement	48.35%	1,143,101	1,606,803	2,198,495	3,053,392	3,813,642	4,485,742	4,821,368	5,184,955	5,530,265
7820	Actual Reimbursement (from AFR)	(Average)	1,172,446	1,668,331	2,266,269						
	Actual State Reimbursement %	50.29%	50.00%	50.60%	50.26%						
	Projected Contribution Less Reimbursement		1,191,776	1,654,943	2,280,773	3,261,793	4,061,788	4,791,905	5,150,438	5,538,840	5,907,719
	Net increase over prior year			463,167	625,830	981,020	799,995	730,117	358,533	388,403	368,878



Pine-Richland School District

Real Estate Planning Page



	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Total Revenue	80,287,147	67,448,840	70,150,587	73,105,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940
Total Expenditures	78,450,710	64,208,071	66,573,771	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957
Operating Balance (incl. rounding)	1,836,768	3,240,767	3,576,816	(2,842,109)	(1,421,675)	(3,874,780)	(4,539,160)	(6,344,743)	(7,823,017)

MILLAGE RATE									
Year	(Actual) 2012	(Actual) 2013	(Budget) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Millage Rate *	21.9084	22.8150	19.2083	19.2083	19.2083	19.2083	19.2083	19.2083	19.2083
% Increase *	0.000%	4.138%	2.610%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Adjust millage rate by either pressing the spinner to the right or manually entering in the % increase for future years

Increase reflected over revenue neutral tax rate ~ Allegheny County reassessment

FOR ILLUSTRATIVE PURPOSES ONLY

Additional % millage rate increase needed for balanced budget 2.855%

Total % millage rate increase needed for balanced budget 2.855%

Balance 2.855%

Balance 7.658%

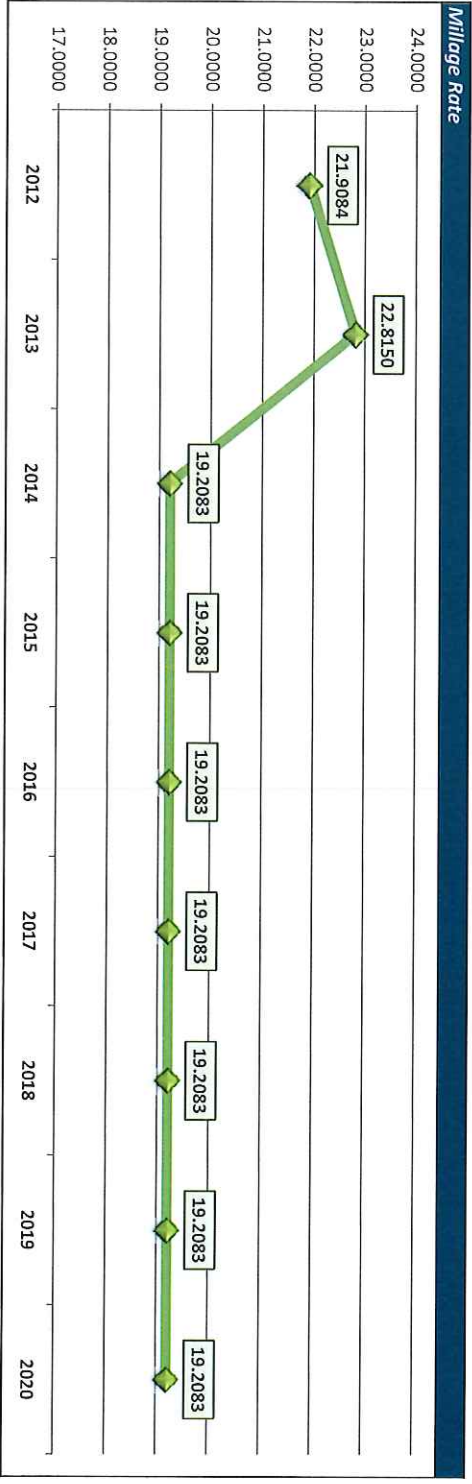
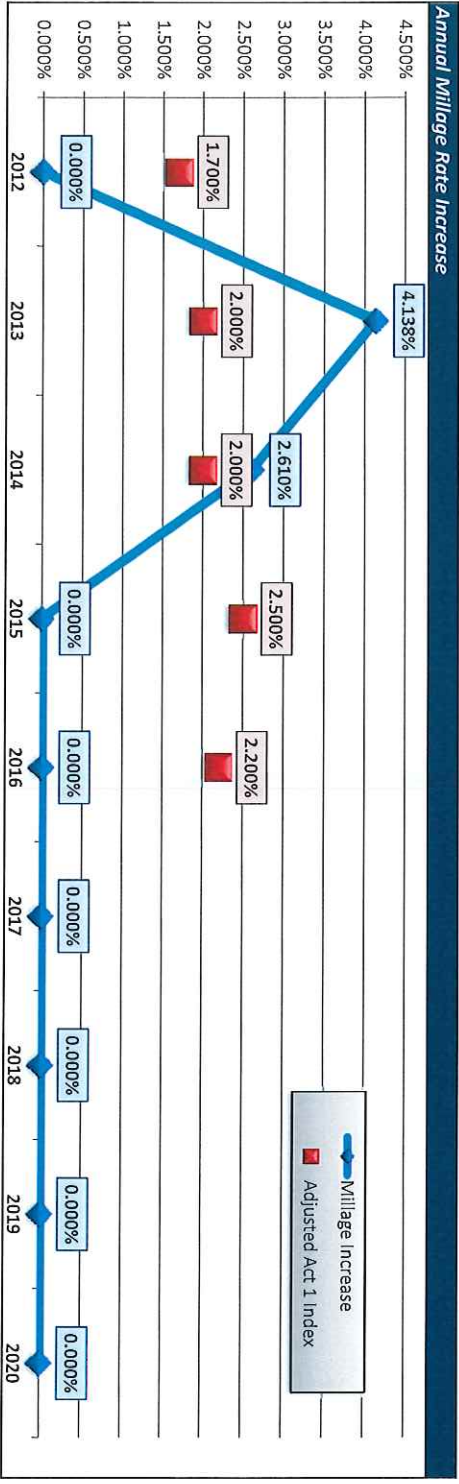
Balance 8.830%

Balance 12.148%

Balance 14.742%

Press the "Balance" button to adjust the millage rate % increase to the amount necessary for a balanced budget

* The 2013-2014 millage rate and value of a mill were significantly affected as a result of the Allegheny County reassessment. The School District lowered the millage rate to a revenue neutral 18.7197 mills and approved an increase of 2.61% to a revenue neutral rate in accordance with Act 1 limitations and including a portion of approved referendum exceptions.



Pine-Richland School District

Real Estate Planning Page



	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Total Revenue	63,012,147	67,448,840	70,150,587	73,105,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940
Total Expenditures	61,259,561	64,208,071	66,573,771	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957
Operating Balance	1,752,586	3,240,770	3,576,816	(590,375)	(1,421,675)	(3,874,780)	(4,539,160)	(6,344,743)	(7,823,017)

VALUE OF A COLLECTED MILL

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Current Real Estate Taxes	40,741,582	43,333,669	45,355,389	47,616,343	48,741,457	49,341,744	50,151,314	50,973,836	51,809,519
State Property Tax Reduction Allocation	1,248,489	1,251,082	1,246,944	1,256,345	1,256,345	1,256,345	1,256,345	1,256,345	1,256,345
Total Collections	41,990,072	44,584,751	46,602,333	48,872,688	49,997,802	50,598,089	51,407,659	52,230,181	53,065,864
Millage Rate	21.9084	22.8150	19.2083	19.2083	19.2083	19.2083	19.2083	19.2083	19.2083

Value of Collected Mill *	1,916,620	1,954,186	2,426,156	2,544,353	2,592,695	2,634,178	2,676,325	2,719,146	2,762,653
% Increase		1.960%	1.867%	4.872%	1.900%	1.600%	1.600%	1.600%	1.600%

Adjust value of a collected mill by either pressing the spinner to the right or manually entering in the % increase for future years

▲▼

▲▼

▲▼

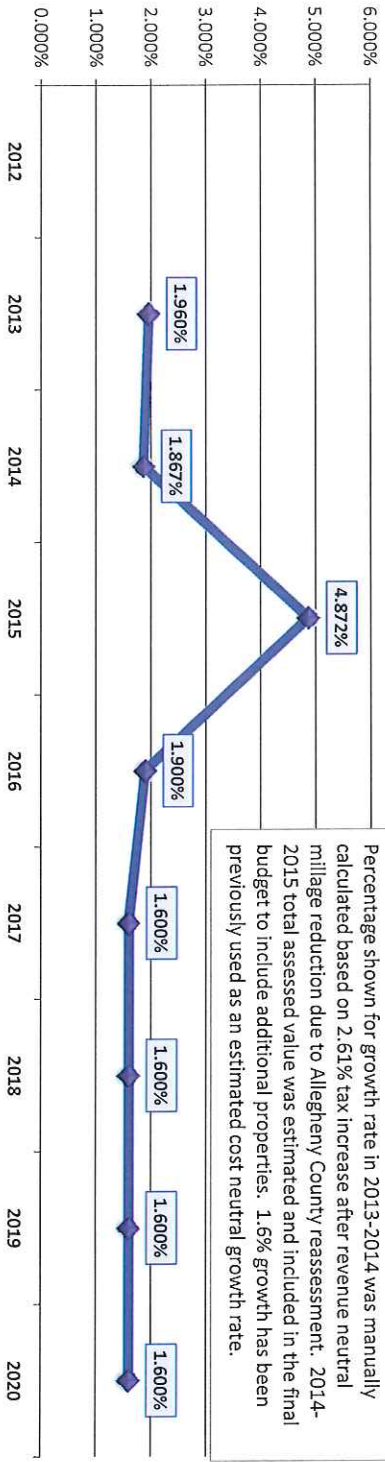
▲▼

▲▼

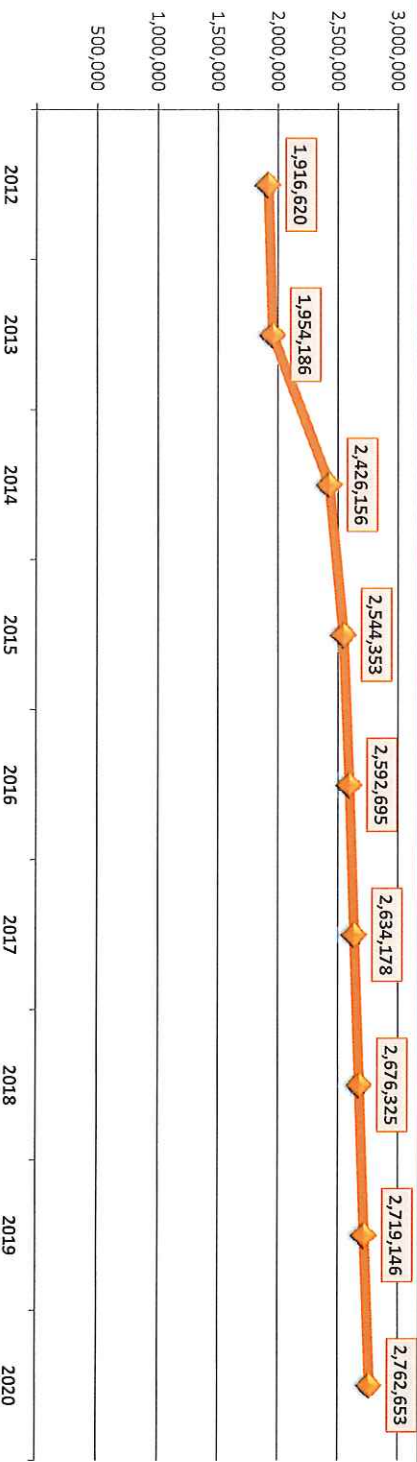
▲▼

* The 2013-2014 millage rate and value of a mill were significantly affected as a result of the Allegheny County reassessment. The School District lowered the millage rate to a revenue neutral 18.7197 mills and approved an increase of 2.61% to a revenue neutral rate in accordance with Act 1 limitations and including a portion of approved refundum exceptions.

Value of a Collected Mill Growth Rates



Value of a Collected Mill Amounts



Pine-Richland School District

Capital Planning Page



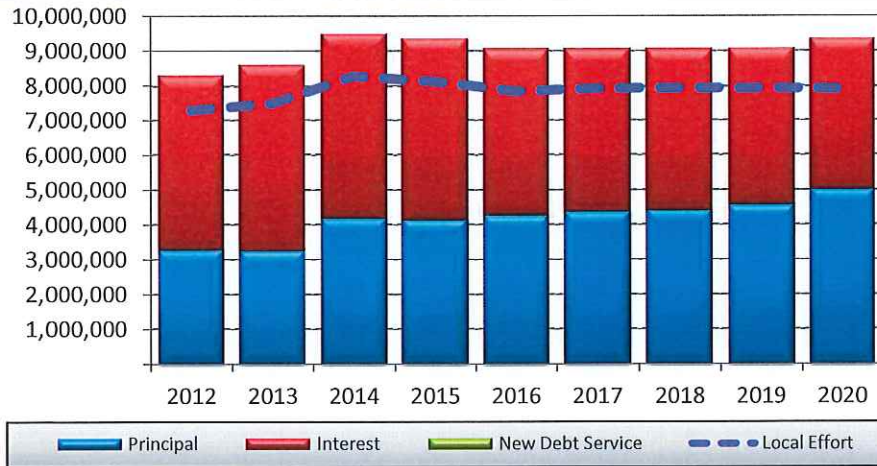
	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Total Revenue	80,287,147	67,448,840	70,150,587	73,105,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940
Total Expenditures	61,259,561	64,208,071	66,573,771	73,696,348	78,993,054	82,106,756	84,669,509	88,568,064	92,259,182
Total Exp. & Other Financing Uses	78,450,710	64,208,071	66,573,771	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957
Operating Balance (incl. rounding)	1,836,768	3,240,767	3,576,816	(2,842,109)	(1,421,675)	(3,874,780)	(4,539,160)	(6,344,743)	(7,823,017)

EXISTING DEBT SERVICE

<i>Principal</i>	3,270,413	3,242,110	4,194,918	4,130,000	4,265,000	4,345,000	4,430,000	4,570,000	5,015,000
<i>Interest</i>	5,017,749	5,339,396	5,280,269	5,209,154	4,764,334	4,692,875	4,608,422	4,495,628	4,319,596
Total Debt Service	8,288,163	8,581,506	9,475,187	9,339,154	9,029,334	9,037,875	9,038,422	9,065,628	9,334,596
<i>Less: State Aid</i>	995,998	1,098,626	1,205,238	1,221,369	1,191,228	1,116,559	1,115,594	1,139,701	1,422,863
Total Local Effort	7,292,165	7,482,880	8,269,949	8,117,785	7,838,106	7,921,316	7,922,828	7,925,927	7,911,733
Debt Service as a % of Total Exp.	13.5%	13.4%	14.2%	12.7%	11.4%	11.0%	10.7%	10.2%	10.1%

ADDITIONAL NEW MONEY NEEDS

(For Illustrative Purposes Only)



Issue Amount

Assumed Rate

Term

New Principal

New Interest

New Debt Service

Overall Debt Service

	2016	2017	2018	2019	2020
Issue Amount	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Assumed Rate	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Term	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
New Principal					
New Interest					
New Debt Service					
Overall Debt Service	\$9,029,334	\$9,037,875	\$9,038,422	\$9,065,628	\$9,334,596

Note: For these purposes, assumes level debt service structure. Please consult with your Financial Advisor regarding potential debt service structuring alternatives. Assumes no PlanCon reimbursement. Assumed rates are estimates.

ESTIMATED BORROWING CAPACITY PROJECTION

(For Illustrative Purposes Only)

	2012	2013	2014	2015	2016	2017	2018	2019	2020
<i>Applicable Revenues</i>	62,986,399	67,447,343	70,150,587	73,078,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940
<i>Less: Exclusions</i>	(995,998)	(1,098,626)	(1,205,238)	(1,221,369)	(1,191,228)	(1,116,559)	(1,115,594)	(1,139,701)	(1,422,863)
Total Net Revenues	61,990,401	66,348,718	68,945,349	71,857,604	74,247,156	75,815,934	77,264,498	78,761,154	80,260,077
<i>Borrowing Base (225% of Previous 3 Year Average)</i>					155,363,753	161,287,581	166,440,520	170,495,691	173,881,189
<i>Less: Principal Outstanding (as of June 30th of Each Year)</i>					119,674,971	115,329,971	110,899,971	106,329,971	101,314,971
Estimated Borrowing Capacity					35,688,782	45,957,611	55,540,549	64,165,720	72,566,219



Pine-Richland School District

General Fund Detail Report



	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
REVENUES									
LOCAL REVENUE									
Real Estate Taxes									
Current Real Estate Taxes	40,741,582	43,333,669	45,355,389	47,616,343	48,741,457	49,341,744	50,151,314	50,973,836	51,809,519
Interim Real Estate Taxes	698,556	645,401	431,963	620,079	431,965	451,101	471,084	491,953	513,747
Public Utility Realty Taxes	61,008	66,818	62,030	62,030	66,842	68,178	69,542	70,933	72,351
Total Real Estate Taxes	41,501,147	44,045,888	45,849,382	48,298,452	49,240,263	49,861,023	50,691,940	51,536,722	52,395,618
Act 511 Taxes									
Current Per Capita Taxes, Sec. 679	68,871	69,223	70,212	70,311	71,702	72,061	72,421	72,783	73,147
Current Act 511 Per Capita Taxes	68,871	69,223	70,213	70,311	71,702	72,061	72,421	72,783	73,147
Earned Income Taxes	4,535,505	6,072,992	6,047,744	5,839,199	6,168,698	6,292,072	6,417,913	6,546,271	6,677,197
Real Estate Transfer Taxes	897,307	1,159,373	1,095,450	950,923	979,828	997,367	1,015,220	1,033,392	1,051,890
Total Act 511 Taxes	5,570,554	7,370,811	7,283,619	6,930,744	7,291,931	7,433,561	7,577,975	7,725,230	7,875,381
Other Local Revenue									
Delinquent on Taxes Levied/Assessed by the LEA	1,792,811	1,448,188	1,531,784	1,083,991	1,363,996	1,370,816	1,377,670	1,384,558	1,391,481
Earnings on Investments	21,613	29,780	20,350	25,920	20,000	20,010	20,020	20,030	20,040
Revenue From Student Activities	198,810	279,422	296,783	206,679	227,633	227,746	227,860	227,974	228,088
Federal Revenue Received from Other Public Schools	5,680								
Federal IDEA received from an IU	665,769	547,468	534,210	531,129	618,825	618,825	618,825	618,825	618,825
Rentals	108,823	85,229	99,966	103,991	209,000	209,105	209,209	209,314	209,419
Contributions and Donations from Private Sources	3,200	3,048	4,658	3,350	4,000	4,002	4,004	4,006	4,008
Regular Day School Tuition	13,045	34,797	27,443	12,000	27,000	27,014	27,027	27,041	27,054
Receipts from Other LEAS in PA - Education	77,729	120,601	137,090	137,090	217,000	217,109	217,218	217,326	217,435
Refunds and Other Misc. Revenue	5,100			240,287	221,963	226,846	231,837	236,937	242,150
Refunds of Prior Years' Expenditures	48,517	29,902	14,574						
All Other Local Revenues	141,348	147,373	133,697						
Total Other Local Revenue	3,082,447	2,725,808	2,800,555	2,344,437	2,909,417	2,921,473	2,933,670	2,946,011	2,958,499
TOTAL LOCAL REVENUE	50,154,148	54,142,507	55,933,556	57,573,633	59,441,611	60,216,056	61,203,585	62,207,964	63,229,498
STATE REVENUE									
Basic Instructional and Operating Subsidies									
Basic Instructional Subsidy (In Gross)	4,544,912	4,544,911	4,759,550	4,759,550	4,789,535	4,819,709	4,850,073	4,880,629	4,911,377
Total Basic Instructional and Operating Subsidies	4,544,912	4,544,911	4,759,550	4,759,550	4,789,535	4,819,709	4,850,073	4,880,629	4,911,377
Revenue for Specific Educational Programs									
Special Education - Funding for School Aged Pupils	1,497,202	1,568,982	1,602,105	1,497,202	1,755,321	1,756,198	1,757,076	1,757,955	1,758,834
Total Revenue for Specific Educational Programs	1,497,202	1,568,982	1,602,105	1,497,202	1,755,321	1,756,198	1,757,076	1,757,955	1,758,834
Other State Revenue									
Transportation (Regular and Additional)	1,568,006	1,342,440	1,548,439	1,545,626	1,661,300	1,705,657	1,751,198	1,797,955	1,845,960
Rental and Sinking Fund Payments	995,998	1,098,626	1,205,238	1,221,369	1,191,228	1,116,559	1,115,594	1,139,701	1,422,863
Health Services	101,129	95,970	95,268	95,500	95,299	95,776	96,255	96,736	97,220
State Property Tax Reduction Allocation	1,248,489	1,251,082	1,246,944	1,256,345	1,256,345	1,256,345	1,256,345	1,256,345	1,256,345
PA Accountability Grant	113,875	113,875	113,875	588,194					
Dual Enrollment	7,154								
Additional grants not listed elsewhere		6,543	1,677						
Revenue from Social Security Payments	996,099	977,800	981,464	1,081,480	1,119,362	1,164,136	1,210,702	1,259,130	1,309,495
Revenue from Retirement Payments	1,172,446	1,668,331	2,266,269	3,050,577	3,813,642	4,485,742	4,821,368	5,184,955	5,530,265
Total Other State Revenue	6,203,197	6,554,668	7,459,174	8,839,091	9,137,177	9,824,215	10,251,462	10,734,822	11,462,148
TOTAL STATE REVENUE	12,245,310	12,668,561	13,820,829	15,095,843	15,682,032	16,400,122	16,858,611	17,373,405	18,132,359

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
FEDERAL REVENUE									
Revenue from Federal Sources									
IDEA, Section 619	6,052	7,464							
NCLB - Education of Disadvantaged Children	119,798	118,159	107,596	117,685	113,095	113,661	114,229	114,800	115,374
NCLB - Preparing, Training and Recruiting Teachers/Principals				49,430	49,245	49,491	49,738	49,987	50,237
NCLB - Language Instruction	1,812	869	1,519	900	1,500	1,508	1,515	1,523	1,531
Other ESEA & IDEA Programs	51,058	58,084	49,377						
ARRA Education Jobs Fund	4,861	240							
Medical Assistance Reimbursement Through the Commonwealth	400,000	450,000	229,269	237,500	142,500	143,213	143,929	144,648	145,371
Medical Asstnc. Reimb. For Health-Related Admin.	3,361	1,458	8,441	3,982	8,400	8,442	8,484	8,527	8,569
Total Revenue from Federal Sources	586,942	636,275	396,202	409,497	314,740	316,314	317,896	319,485	321,082
TOTAL FEDERAL REVENUE	586,942	636,275	396,202	409,497	314,740	316,314	317,896	319,485	321,082
OTHER FINANCING SOURCES									
Other Financing Sources									
Special Revenue Fund Transfers	24,548								
Sale or Compensation for Loss of Fixed Assets	1,200	1,497							
Other Financing Sources Not Listed Elsewhere				27,000					
Total Revenue from Other Sources	25,748	1,497		27,000					
TOTAL OTHER FINANCING SOURCES	25,748	1,497		27,000					
TOTAL REVENUES	63,012,147	67,448,840	70,150,587	73,105,973	75,438,384	76,932,492	78,380,092	79,900,854	81,682,940

EXPENDITURES									
PERSONNEL									
Personnel Services - Salaries	27,332,044	26,887,331	26,857,896	29,510,210	30,477,671	31,696,777	32,964,648	34,283,234	35,654,564
Personnel Services - Employee Benefits	1,500								
Group Insurance - Contracted Provider	5,879,978	6,293,316	6,555,190	7,066,640	7,159,694	7,517,679	7,893,563	8,288,241	8,702,653
Social Security Contributions	2,066,628	2,029,826	2,027,787	2,254,628	2,328,544	2,421,685	2,518,553	2,619,295	2,724,067
Retirement Contributions	2,344,936	3,296,955	4,509,353	6,315,284	7,875,430	9,277,647	9,971,806	10,723,796	11,437,984
Tuition Reimbursements	80,525	116,910	84,779	100,000	100,000	100,000	100,000	100,000	100,000
Unemployment Compensation	97,867	66,311	22,532	61,571	24,628	24,751	24,875	25,000	25,125
Workmen's Compensation	152,319	163,252	120,406	205,656	206,910	213,117	219,510	226,096	232,879
Other Post Employment Benefits	1,379,013	1,407,382	1,142,748	1,124,241	1,055,534	1,055,534	1,055,534	1,055,534	1,055,534
Other Current Employee Benefits	900	4,230	12,260	13,320	18,840	18,840	18,840	18,840	18,840
Total Personnel Expenditures	39,335,710	40,265,514	41,332,951	46,651,550	49,247,250	52,326,031	54,767,330	57,340,035	59,951,645
OPERATING									
Purchased Professional & Technical Services	3,641,770	4,170,070	4,218,095	4,576,417	3,889,183	4,004,085	4,060,855	4,149,534	4,240,164
Purchased Property Services	1,815,895	1,915,365	1,974,416	1,980,228	2,044,813	2,089,799	2,135,774	2,182,761	2,230,782
Construction Services	121,804	160,077	86,837	453,419	128,575	182,000	649,700	730,000	70,000
Other Purchased Services	522		137						
Student Transportation Services	140,822	133,706	137,629	151,634	144,698	147,881	151,135	154,460	157,858
Contracted Carriers	3,138,462	3,285,627	3,489,741	3,678,045	3,902,842	4,004,316	4,108,428	4,215,247	4,324,844
Student Transportation Services from the IU		10,524							
Insurance-General	46,995	48,262	46,598	61,402	61,598	62,953	64,338	65,754	67,200
Automotive Liability Insurance	15,313		17,142	17,936	18,331	18,734	19,146	19,567	19,998
General Property and Liability Insurance	128,570	151,579	153,159	159,505	163,014	166,600	170,266	174,011	177,840
Communications	116,618	136,495	159,759	157,900	181,082	185,066	189,137	193,298	197,551
Advertising	8,460	12,555	11,353	7,000	12,500	12,775	13,056	13,343	13,637
Printing & Binding	19,059	63,090	30,493	66,670	66,052	67,505	68,990	70,508	72,059
Tuition	1,522,633	1,917,041	2,079,471	2,207,574	2,133,206	2,303,862	2,488,171	2,687,225	2,902,203
Travel	36,309	37,196	39,296	39,100	40,083	40,484	40,889	41,298	41,711

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Miscellaneous Purchased Services	70,471	73,072	72,038	67,275	70,590	72,143	73,730	75,352	77,010
Supplies	214								
General Supplies	1,096,310	1,243,615	1,154,962	1,345,738	1,360,388	1,401,200	1,443,236	1,486,533	1,531,129
Energy	512,513	530,749	642,304	699,586	699,604	720,592	742,210	764,476	787,410
Food	1,128	3,944	4,487	2,400	2,581	2,658	2,738	2,820	2,904
Books & Periodicals	138,391	152,852	162,587	507,035	675,783	696,056	716,938	738,446	760,600
Land and Improvements				10,000		800,000		90,000	500,000
Equipment - Original & Additional	133,775	194,060	158,683	436,185	180,577	150,434	136,407	150,499	164,714
Equipment - Replacement	153,265	441,408	71,124	55,065	1,660,339	1,145,959	646,910	617,143	635,657
Other Objects	268,452	260,018	285,477	1,015,529	937,635	958,263	979,345	1,000,891	1,022,910
Total Operating Expenditures	13,127,751	14,941,305	14,995,788	17,695,644	18,373,474	19,233,367	18,901,401	19,623,167	19,998,181

DEBT SERVICE AND TRANSFERS

Interest	5,017,749	5,339,396	5,280,269	5,209,154	4,764,334	4,692,875	4,608,422	4,495,628	4,319,596
Refund of Prior Year's Receipts	64,967	159,637	204,561	10,000	210,000	210,000	212,100	216,766	221,535
Redemption of Principal	3,270,413	3,242,110	4,194,918	4,130,000	4,265,000	4,345,000	4,430,000	4,570,000	5,015,000
Fund Transfers	442,970	260,109	565,284						
Total Debt Service and Transfers	8,796,100	9,001,252	10,245,032	9,349,154	9,239,334	9,247,875	9,250,522	9,282,394	9,556,131

TOTAL EXPENDITURES	61,259,561	64,208,071	66,573,771	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957
Other Financing Sources (Uses)	84,182	(3)	-	(2,251,733)	-	-	-	-	-
NET OPERATING BALANCE	1,836,768	3,240,767	3,576,816	(2,842,108)	(1,421,675)	(3,874,780)	(4,539,160)	(6,344,743)	(7,823,017)

FUND BALANCE (BEGINNING OF THE YEAR)	7,445,570	9,282,339	12,523,105	16,099,921	13,257,813	11,836,138	7,961,358	3,422,198	(2,922,545)
FUND BALANCE (END OF THE YEAR)	9,282,339	12,523,105	16,099,921	13,257,813	11,836,138	7,961,358	3,422,198	(2,922,545)	(10,745,562)

Pine-Richland School District

Expenditure By Program Report



	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
EXPENDITURES BY PROGRAM									
REGULAR PROGRAMS - 1100									
Personnel Services - Salaries	15,881,532	15,429,874	15,391,959	17,033,920	17,619,489	18,324,268	19,057,239	19,819,529	20,612,310
Group Insurance - Contracted Provider	2,907,946	3,153,118	3,291,656	3,533,078	3,586,074	3,765,378	3,953,647	4,151,329	4,358,895
Social Security Contributions	1,206,386	1,169,966	1,168,383	1,303,150	1,345,872	1,399,707	1,455,695	1,513,923	1,574,480
Retirement Contributions	1,374,479	1,918,921	2,611,471	3,645,268	4,545,806	5,355,185	5,755,863	6,189,922	6,602,161
Tuition Reimbursements	80,525	115,410	84,779	100,000	100,000	100,000	100,000	100,000	100,000
Unemployment Compensation	54,966	36,769	12,458	46,285	18,514	18,607	18,700	18,793	18,887
Workmen's Compensation	85,549	90,522	66,580	118,651	119,374	122,955	126,644	130,443	134,356
Other Post Employment Benefits	1,379,013	1,407,382	1,142,748	1,124,241	1,055,534	1,055,534	1,055,534	1,055,534	1,055,534
Other Current Employee Benefits	900								
Purchased Professional & Technical Services	587,857	649,124	585,015	709,267	684,267	699,321	714,706	730,429	746,499
Purchased Property Services	7,663	11,704	22,396	15,470	14,920	15,248	15,584	15,927	16,277
Student Transportation Services	30,720	30,342	33,932	32,956	26,520	27,103	27,700	28,309	28,932
Printing & Binding	3,151	206	3,152	2,350	3,100	3,168	3,238	3,309	3,382
Tuition	511,146	582,528	525,355	550,750	504,750	545,130	588,740	635,840	686,707
Travel	1,066	4,039	3,361	1,530	1,377	1,391	1,405	1,419	1,433
General Supplies	398,153	444,664	434,275	475,664	477,586	491,914	506,671	521,871	537,527
Books & Periodicals	64,556	55,457	74,652	401,457	569,875	586,971	604,580	622,718	641,399
Equipment - Original & Additional	38,887	23,754	20,261	30,890	10,000	10,300	10,609	10,927	11,255
Equipment - Replacement	12,597	310,594	20,664	22,215	48,439	49,892	51,389	52,931	54,519
Other Objects	19,153	16,198	12,824	21,588	19,881	20,318	20,765	21,222	21,689
Total Regular Programs	24,646,243	25,450,575	25,505,921	29,168,730	30,751,378	32,592,390	34,068,708	35,624,374	37,206,242
SPECIAL PROGRAMS - 1200									
Personnel Services - Salaries	4,094,645	4,089,791	3,927,045	4,182,523	4,309,304	4,481,677	4,660,944	4,847,381	5,041,277
Group Insurance - Contracted Provider	1,372,662	1,404,970	1,479,821	1,577,085	1,587,795	1,667,185	1,750,544	1,838,071	1,929,975
Social Security Contributions	307,746	307,821	293,891	319,963	330,453	343,671	357,418	371,714	386,583
Retirement Contributions	349,229	495,815	649,640	895,060	1,116,178	1,314,913	1,413,296	1,519,875	1,621,096
Unemployment Compensation	14,952	10,230	3,328	4,697	1,879	1,888	1,897	1,907	1,916
Workmen's Compensation	23,271	25,186	17,781	29,133	29,310	30,189	31,095	32,028	32,989
Purchased Professional & Technical Services	962,540	1,530,591	1,561,943	1,487,300	1,581,600	1,616,395	1,651,956	1,688,299	1,725,442
Purchased Property Services	742	2,032	796	1,000	1,000	1,022	1,044	1,067	1,091
Student Transportation Services	8,388	3,686	6,809	8,040	8,540	8,728	8,920	9,116	9,317
Printing & Binding	190	176	274	150	150	153	157	160	164
Tuition	574,981	727,305	955,466	973,183	973,133	1,050,984	1,135,062	1,225,867	1,323,937
Travel	4,616	3,037	7,692	4,750	4,750	4,798	4,845	4,894	4,943
Miscellaneous Purchased Services	2,353	2,920	1,749						
General Supplies	59,326	81,999	86,309	98,375	98,597	101,555	104,602	107,740	110,972
Energy		1,155	1,142	2,600	2,678	2,758	2,841	2,926	3,014
Food	69	216	532	100	100	103	106	109	113
Books & Periodicals	1,612	16,110	8,954	13,850	16,600	17,098	17,611	18,139	18,683
Equipment - Original & Additional	19,998	14,351	19,761	16,350	1,600	1,648	1,697	1,748	1,801
Equipment - Replacement		26,676	5,637	250	15,000	15,450	15,914	16,391	16,883
Other Objects	3,973	4,654	6,390	5,089	5,389	5,508	5,629	5,753	5,879
Total Special Programs	7,801,293	8,748,722	9,034,960	9,619,498	10,084,056	10,665,722	11,165,578	11,693,187	12,236,073

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
VOCATIONAL PROGRAMS - 1300									
Personnel Services - Salaries	909,844	927,735	915,573	913,702	915,112	951,717	989,785	1,029,377	1,070,552
Group Insurance - Contracted Provider	215,011	224,084	233,588	223,279	226,628	237,960	249,858	262,351	275,468
Social Security Contributions	68,904	69,771	68,960	69,898	72,190	75,077	78,080	81,204	84,452
Retirement Contributions	79,116	114,075	155,007	195,532	243,837	287,252	308,745	332,027	354,140
Unemployment Compensation	3,071	2,170	724	634	254	255	256	258	259
Workmen's Compensation	4,780	5,342	3,867	6,364	6,403	6,595	6,793	6,997	7,207
Purchased Professional & Technical Services	4,219	3,795	4,578						
Purchased Property Services	1,813	2,201	1,761	6,200	7,200	7,358	7,520	7,686	7,855
Student Transportation Services		97	252	500	500	511	522	534	545
Printing & Binding	(9,916)	28,632							
Tuition	303,873	483,295	559,200	641,331	615,323	664,549	717,713	775,130	837,140
Travel	467	48	76	500	500	505	510	515	520
General Supplies	84,723	118,336	88,018	94,750	95,250	98,108	101,051	104,082	107,205
Books & Periodicals	147	1,527	560	8,583	6,640	6,839	7,044	7,256	7,473
Equipment - Original & Additional	1,675	107,860	12,868	4,500	17,158	17,673	18,203	18,749	19,311
Equipment - Replacement	47	2,309	1,478	1,250					
Other Objects	7,299	4,502	3,630	610	620	634	648	662	677
Total Vocational Programs	1,675,073	2,095,778	2,050,140	2,167,634	2,207,615	2,355,032	2,486,728	2,626,826	2,772,804
OTHER INSTRUCTIONAL PROGRAMS - 1400									
Personnel Services - Salaries	33,029	27,793	33,461	41,880	43,320	45,052	46,855	48,729	50,678
Group Insurance - Contracted Provider	2,352	32	11						
Social Security Contributions	2,548	2,137	2,538	3,204	3,309	3,441	3,579	3,722	3,871
Retirement Contributions	2,087	2,633	4,339	8,962	11,176	13,166	14,151	15,219	16,232
Unemployment Compensation	108	77	33	156	62	63	63	63	64
Workmen's Compensation	169	191	177	292	293	302	311	321	330
Purchased Professional & Technical Services	21,535	10,975	3,840	22,000	22,000	22,484	22,979	23,484	24,001
Tuition	132,633	123,913	39,450	42,310	40,000	43,200	46,656	50,388	54,420
General Supplies	277	219		300	300	309	318	328	338
Other Objects			53,023	63,531	63,000	64,386	65,802	67,250	68,730
Total Other Instructional Programs	194,738	167,971	136,872	182,635	183,461	192,404	200,715	209,504	218,663
PUPIL PERSONNEL SERVICES - 2100									
Personnel Services - Salaries	1,147,539	1,179,691	1,280,502	1,454,884	1,504,898	1,565,094	1,627,698	1,692,806	1,760,518
Group Insurance - Contracted Provider	230,017	246,898	256,349	314,578	319,297	335,262	352,025	369,626	388,108
Social Security Contributions	87,006	89,192	96,469	111,299	114,947	119,545	124,327	129,300	134,472
Retirement Contributions	91,722	145,601	215,095	311,345	388,261	457,390	491,613	528,686	563,896
Unemployment Compensation	4,201	2,970	1,097	1,017	407	409	411	413	415
Workmen's Compensation	6,539	7,313	5,863	10,134	10,195	10,501	10,816	11,141	11,475
Other Current Employee Benefits		360	1,080	1,080	1,800	1,800	1,800	1,800	1,800
Purchased Professional & Technical Services	125,937	145,430	131,222	145,000	140,000	143,080	146,228	149,445	152,733
Other Purchased Services	282		86						
Student Transportation Services				200					
Printing & Binding	314	240	400	500					
Travel	2,472	1,956	1,266	2,150	2,250	2,273	2,295	2,318	2,341
General Supplies	51,439	48,483	40,602	63,805	69,347	71,427	73,570	75,777	78,051
Food	7	184	59	250	300	309	318	328	338
Books & Periodicals	2,351	2,221	2,172	3,800	3,467	3,571	3,678	3,788	3,902
Equipment - Original & Additional			1,909	1,500	1,500	1,545	1,591	1,639	1,688
Other Objects	15,691	32,921	29,439	35,615	35,245	36,020	36,813	37,623	38,450
Total Pupil Personnel Services	1,765,516	1,903,461	2,063,610	2,457,157	2,591,915	2,748,227	2,873,184	3,004,690	3,138,187

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
INSTRUCTIONAL STAFF SERVICES - 2200									
Personnel Services - Salaries	549,729	510,932	534,667	589,406	609,667	634,054	659,416	685,793	713,225
Group Insurance - Contracted Provider	96,101	111,192	122,599	133,934	135,943	142,740	149,877	157,371	165,239
Social Security Contributions	41,376	38,101	39,700	45,090	46,568	48,430	50,368	52,382	54,478
Retirement Contributions	47,339	64,667	91,152	126,133	157,293	185,299	199,163	214,182	228,447
Unemployment Compensation	1,991	1,287	450	378	151	152	153	153	154
Workmen's Compensation	3,098	3,168	2,407	4,105	4,130	4,254	4,382	4,513	4,649
Other Current Employee Benefits		120	360	360	600	600	600	600	600
Purchased Professional & Technical Services	12,996	29,261	30,606	19,855	17,755	18,146	18,545	18,953	19,370
Purchased Property Services	6,423	6,919	5,323	7,600	6,000	6,132	6,267	6,405	6,546
Other Purchased Services	239								
Student Transportation Services		246							
Communications	15,804	15,840	8,341	8,400	8,400	8,585	8,774	8,967	9,164
Printing & Binding	1,123	185	549	1,300	1,300	1,329	1,358	1,388	1,418
Travel	5,631	6,094	1,969	6,200	6,200	6,262	6,325	6,388	6,452
General Supplies	29,001	31,297	35,464	27,615	30,298	31,207	32,143	33,107	34,101
Books & Periodicals	65,546	72,249	73,825	74,270	74,310	76,539	78,835	81,201	83,637
Equipment - Original & Additional	6,584	7,621	2,602	7,550	14,300	14,729	15,171	15,626	16,095
Equipment - Replacement			16,323	1,750					
Other Objects	28,611	24,020	4,952	30,584	27,785	28,396	29,021	29,659	30,312
Total Instructional Staff Services	911,593	923,199	971,289	1,084,529	1,140,700	1,206,854	1,260,397	1,316,688	1,373,884
ADMINISTRATIVE SERVICES - 2300									
Personnel Services - Salaries	1,651,529	1,718,319	1,703,280	1,921,411	1,987,463	2,066,962	2,149,640	2,235,626	2,325,051
Group Insurance - Contracted Provider	318,847	381,276	377,811	396,233	402,176	422,285	443,399	465,569	488,848
Social Security Contributions	122,878	127,558	128,264	143,830	148,545	154,487	160,666	167,093	173,777
Retirement Contributions	145,405	200,153	280,394	411,182	512,762	604,059	649,255	698,216	744,716
Unemployment Compensation	6,629	4,719	1,610	1,649	660	663	666	669	673
Workmen's Compensation	10,317	11,617	8,602	13,383	13,465	13,869	14,285	14,713	15,155
Other Current Employee Benefits		1,500	4,500	5,040	7,800	7,800	7,800	7,800	7,800
Purchased Professional & Technical Services	350,910	505,440	411,276	458,990	459,572	469,683	480,016	490,576	501,369
Purchased Property Services	12,143	4,254	13,312	11,050	11,460	11,712	11,970	12,233	12,502
Student Transportation Services		290		1,200	400	409	418	427	436
Insurance-General	7,041	7,464		12,500	11,900	12,162	12,429	12,703	12,982
Communications	2,131	2,899	3,803	5,400	4,500	4,599	4,700	4,804	4,909
Advertising	2,685	4,245	4,788	3,000	4,500	4,599	4,700	4,804	4,909
Printing & Binding	14,856	30,009	17,090	37,620	36,790	37,599	38,427	39,272	40,136
Travel	4,224	5,517	5,863	7,555	8,545	8,630	8,717	8,804	8,892
General Supplies	46,486	49,667	53,603	58,819	57,928	59,665	61,455	63,299	65,198
Food	777	2,646	2,542	1,700	1,751	1,804	1,858	1,913	1,971
Books & Periodicals	3,168	3,692	1,482	3,665	3,835	3,950	4,069	4,191	4,316
Equipment - Original & Additional	254	992	4,372	30,000	30,000	30,900	31,827	32,782	33,765
Equipment - Replacement	2,447	15,765	1,639	1,000	1,500	1,545	1,591	1,639	1,688
Other Objects	59,251	16,160	39,940	60,929	59,629	60,941	62,282	63,652	65,052
Total Administrative Services	2,761,976	3,094,182	3,064,171	3,586,156	3,765,180	3,978,322	4,150,169	4,330,784	4,514,145

(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
------------------	------------------	------------------	------------------	---------------------	---------------------	---------------------	---------------------	---------------------

PUPIL HEALTH - 2400

Personnel Services - Salaries	361,314	362,356	389,106	445,199	460,504	478,924	498,081	518,004	538,724
Group Insurance - Contracted Provider	85,538	92,562	104,420	127,213	129,121	135,577	142,356	149,474	156,948
Social Security Contributions	27,219	27,167	29,109	34,058	35,174	36,581	38,044	39,566	41,149
Retirement Contributions	30,307	42,929	62,915	95,273	118,809	139,963	150,435	161,780	172,554
Unemployment Compensation	1,234	855	327	378	151	152	153	153	154
Workmen's Compensation	1,921	2,105	1,745	3,101	3,120	3,213	3,310	3,409	3,511
Purchased Professional & Technical Services	31,571	58,427	17,035	15,000	15,000	15,330	15,667	16,012	16,364
Purchased Property Services		181		300	300	307	313	320	327
Travel	43	84	218	40	40	41	41	42	42
General Supplies	5,985	6,959	6,080	6,500	6,500	6,695	6,896	7,103	7,316
Food		9							
Books & Periodicals	34			60	60	62	64	66	68
Equipment - Original & Additional			2,920	1,800	1,800	1,854	1,910	1,967	2,026
Equipment - Replacement	503	1,070	351	200	200	206	212	219	225
Other Objects		98	65						
Total Pupil Health	545,670	594,802	614,291	729,121	770,779	818,905	857,482	898,114	939,408

BUSINESS SERVICES - 2500

Personnel Services - Salaries	226,736	222,217	181,359	231,055	238,998	248,557	258,500	268,840	279,593
Personnel Services - Employee Benefits	1,500								
Group Insurance - Contracted Provider	49,800	48,670	37,087	55,553	56,386	59,206	62,166	65,274	68,538
Social Security Contributions	16,648	16,380	13,506	17,676	18,255	18,985	19,745	20,535	21,356
Retirement Contributions	20,072	27,352	30,704	49,446	61,661	72,640	78,075	83,962	89,554
Tuition Reimbursements		1,500							
Unemployment Compensation	917	621	174	147	59	59	59	60	60
Workmen's Compensation	1,428	1,529	927	1,609	1,619	1,668	1,718	1,769	1,822
Other Current Employee Benefits		270	540	900	900	900	900	900	900
Purchased Professional & Technical Services	58,412	30,009	27,708	30,350	29,050	29,689	30,342	31,010	31,692
Purchased Property Services	440,911	490,092	480,718	447,404	482,100	492,706	503,546	514,624	525,945
Insurance-General	28,729	29,573	33,873	36,177	36,973	37,787	38,618	39,468	40,336
Communications	19,499	19,110	20,839	28,000	26,804	27,394	27,996	28,612	29,242
Printing & Binding	1,892	2,323	1,708	2,800	2,862	2,925	2,989	3,055	3,122
Travel	2,453	811	1,481	2,250	2,273	2,295	2,318	2,341	2,365
Supplies	214								
General Supplies	38,086	42,157	40,906	45,739	52,250	53,818	55,432	57,095	58,808
Food		265	513	350	430	442	456	469	483
Equipment - Replacement	4,381		906	4,000	5,000	5,150	5,305	5,464	5,628
Other Objects	20,616	27,892	21,690	22,955	22,764	23,265	23,777	24,300	24,834
Total Business Services	932,294	960,772	894,639	976,411	1,038,383	1,077,485	1,111,941	1,147,777	1,184,279

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
OPERATION AND MAINTENANCE OF PLANT SERVICES - 2600									
Personnel Services - Salaries	1,470,479	1,456,493	1,514,601	1,572,074	1,626,116	1,691,161	1,758,807	1,829,159	1,902,326
Group Insurance - Contracted Provider	528,081	548,391	560,585	593,482	602,385	632,504	664,129	697,336	732,202
Social Security Contributions	109,796	108,624	112,565	120,264	124,206	129,175	134,342	139,715	145,304
Retirement Contributions	127,998	178,858	255,811	336,424	419,535	494,233	531,212	571,271	609,317
Unemployment Compensation	5,758	3,934	1,391	2,152	861	865	870	874	878
Workmen's Compensation	8,962	9,684	7,435	10,950	11,017	11,347	11,688	12,038	12,399
Other Current Employee Benefits		1,200	3,920	4,080	5,400	5,400	5,400	5,400	5,400
Purchased Professional & Technical Services	88,960	95,339	62,555	89,713	40,500	41,391	42,302	43,232	44,183
Purchased Property Services	1,296,366	1,327,314	1,400,393	1,429,804	1,450,433	1,482,343	1,514,954	1,548,283	1,582,345
Automotive Liability Insurance	15,313		17,142	17,936	18,331	18,734	19,146	19,567	19,998
General Property and Liability Insurance	128,570	151,579	153,159	159,505	163,014	166,600	170,266	174,011	177,840
Communications	48,963	66,103	98,366	83,000	108,278	110,660	113,095	115,583	118,126
Travel	1,497	1,883	2,479	2,325	2,348	2,372	2,395	2,419	2,444
General Supplies	171,804	222,508	199,962	224,460	220,460	227,074	233,886	240,903	248,130
Energy	177,820	224,742	286,998	300,582	293,032	301,823	310,878	320,204	329,810
Food		28	39						
Equipment - Original & Additional	16,436			2,450	2,524	2,599	2,677	2,757	2,840
Equipment - Replacement	1,020	12,905	24,126	24,400	17,200	57,716	72,500	25,500	26,265
Other Objects				200	200	204	209	213	218
Total Operation and Maintenance of Plant Services	4,197,824	4,409,585	4,701,527	4,973,801	5,105,839	5,376,200	5,588,754	5,748,467	5,960,025
STUDENT TRANSPORTATION SERVICES - 2700									
Personnel Services - Salaries	27,565	31,514	32,365	42,062	43,508	45,249	47,059	48,941	50,899
Group Insurance - Contracted Provider	6,514	15,409	16,049	17,027	17,283	18,147	19,054	20,007	21,007
Social Security Contributions	2,081	2,357	2,417	3,218	3,323	3,456	3,594	3,738	3,888
Retirement Contributions	2,382	3,710	5,277	9,001	11,225	13,224	14,213	15,285	16,303
Unemployment Compensation	107	85	30	45	18	18	18	18	18
Workmen's Compensation	166	209	159	293	295	304	313	322	332
Other Current Employee Benefits		160	480	480	600	600	600	600	600
Purchased Professional & Technical Services	78,636	92,442	151,824	159,892	163,889	167,495	171,180	174,946	178,795
Contracted Carriers	3,138,462	3,285,627	3,489,741	3,678,045	3,902,842	4,004,316	4,108,428	4,215,247	4,324,844
Student Transportation Services from the IU		10,524							
Energy	334,693	304,852	354,164	396,404	403,894	416,011	428,491	441,346	454,586
Total Student Transportation Services	3,590,607	3,746,890	4,052,506	4,306,468	4,546,878	4,668,819	4,792,950	4,920,450	5,051,271

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
CENTRAL & OTHER SUPPORT SERVICES - 2800									
Personnel Services - Salaries	195,722	182,365	189,731	268,031	277,245	288,334	299,868	311,863	324,337
Group Insurance - Contracted Provider	38,281	36,699	39,576	58,205	59,078	62,032	65,133	68,390	71,810
Social Security Contributions	14,324	13,670	14,164	20,505	21,177	22,024	22,905	23,822	24,775
Retirement Contributions	17,660	22,474	32,121	57,359	71,529	84,264	90,569	97,399	103,886
Unemployment Compensation	786	505	180	291	116	117	118	118	119
Workmen's Compensation	1,223	1,244	963	1,868	1,880	1,936	1,994	2,054	2,116
Other Current Employee Benefits		180	540	540	900	900	900	900	900
Purchased Professional & Technical Services	1,258,469	908,196	1,100,423	1,293,550	595,050	608,141	621,520	635,194	649,168
Communications	30,221	32,542	28,410	33,100	33,100	33,828	34,572	35,333	36,110
Advertising	5,774	8,310	6,565	4,000	8,000	8,176	8,356	8,540	8,728
Printing & Binding	104	579	717	200	100	102	104	107	109
Travel	2,850	373	283	3,500	3,500	3,535	3,570	3,606	3,642
General Supplies	158,235	125,413	112,663	172,356	173,354	178,555	183,911	189,429	195,111
Food		375	754						
Books & Periodicals	976	1,596	942	1,150	790	814	838	863	889
Equipment - Original & Additional	2,410	612							
Equipment - Replacement	132,271	72,089			1,573,000	1,016,000	500,000	515,000	530,450
Other Objects	3,443	4,657	1,988	3,400	5,899	6,029	6,161	6,297	6,435
Total Central & Other Support Services	1,862,749	1,411,880	1,530,020	1,918,055	2,824,718	2,314,788	1,840,522	1,898,913	1,958,584
OTHER SUPPORT SERVICES - 2900									
Miscellaneous Purchased Services	68,119	70,151	70,289	67,275	70,590	72,143	73,730	75,352	77,010
Total Other Support Services	68,119	70,151	70,289	67,275	70,590	72,143	73,730	75,352	77,010
STUDENT ACTIVITIES - 3200									
Personnel Services - Salaries	782,381	748,251	764,247	814,062	842,047	875,729	910,758	947,188	985,076
Group Insurance - Contracted Provider	28,830	30,013	35,638	36,973	37,528	39,404	41,374	43,443	45,615
Social Security Contributions	59,714	57,081	57,821	62,476	64,524	67,105	69,789	72,580	75,484
Retirement Contributions	57,140	79,768	115,427	174,299	217,358	256,059	275,217	295,972	315,683
Unemployment Compensation	3,147	2,088	730	3,742	1,497	1,504	1,512	1,519	1,527
Workmen's Compensation	4,897	5,141	3,900	5,773	5,808	5,982	6,162	6,346	6,537
Other Current Employee Benefits		440	840	840	840	840	840	840	840
Purchased Professional & Technical Services	54,165	106,041	98,066	105,500	105,500	107,821	110,193	112,617	115,095
Purchased Property Services	49,833	35,934	49,717	61,400	71,400	72,971	74,576	76,217	77,894
Student Transportation Services	101,715	99,045	96,636	108,738	108,738	111,130	113,575	116,074	118,627
Insurance-General	11,225	11,225	12,725	12,725	12,725	13,005	13,291	13,583	13,882
Printing & Binding	7,346	739	6,603	21,750	21,750	22,229	22,718	23,217	23,728
Travel	10,989	13,353	14,608	8,300	8,300	8,383	8,467	8,551	8,637
General Supplies	52,796	71,913	57,080	77,355	78,519	80,874	83,300	85,799	88,373
Food	275	222	48						
Books & Periodicals				200	206	212	219	225	232
Equipment - Original & Additional	47,533	38,871	67,040	49,145	49,695	51,186	52,721	54,303	55,932
Other Objects	30,315	43,567	30,665	43,723	43,723	44,685	45,668	46,673	47,699
Total Student Activities	1,302,299	1,343,690	1,411,791	1,587,001	1,670,157	1,759,119	1,830,380	1,905,150	1,980,862

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
COMMUNITY SERVICES - 3300									
Purchased Professional & Technical Services	5,000	5,000	5,000	5,000	5,000	5,110	5,222	5,337	5,455
Other Objects	80,100	85,350	80,800	103,500	103,500	105,777	108,104	110,482	112,913
Total Community Services	85,100	90,350	85,800	108,500	108,500	110,887	113,327	115,820	118,368
EXISTING SITE IMPROVEMENT SERVICES - 4200									
Land and Improvements				10,000		800,000		90,000	500,000
Total Existing Site Improvement Services				10,000		800,000		90,000	500,000
ARCH. & ENGIN SERVICES/EDUCATIONAL SPECIFICATIONS DEV - IMPROVEMENTS - 4400									
Purchased Professional & Technical Services	563		17,154	35,000	30,000	60,000	30,000	30,000	30,000
Total Arch. & Engin Services/Educational Specifications Dev - Imp	563		17,154	35,000	30,000	60,000	30,000	30,000	30,000
EXISTING BUILDING IMPROVEMENT SERVICES - 4600									
Purchased Property Services		34,734							
Construction Services	121,804	160,077	86,837	453,419	128,575	182,000	649,700	730,000	70,000
Equipment - Original & Additional			26,950	292,000	52,000	18,000		10,000	20,000
Total Existing Building Improvement Services	121,804	194,811	113,787	745,419	180,575	200,000	649,700	740,000	90,000
DEBT SERVICE - 5100									
Interest	5,017,749	5,339,396	5,280,269	5,209,154	4,764,334	4,692,875	4,608,422	4,495,628	4,319,596
Refund of Prior Year's Receipts	64,967	159,637	204,561	10,000	210,000	210,000	212,100	216,766	221,535
Redemption of Principal	3,270,413	3,242,110	4,194,918	4,130,000	4,265,000	4,345,000	4,430,000	4,570,000	5,015,000
Total Debt Service	8,353,130	8,741,143	9,679,748	9,349,154	9,239,334	9,247,875	9,250,522	9,282,394	9,556,131
INTERFUND TRANSFERS - 5200									
Fund Transfers	442,970	260,109	565,284						
Total Interfund Transfers	442,970	260,109	565,284						
BUDGETARY RESERVE - 5900									
Other Objects				623,805	550,000	562,100	574,466	587,104	600,021
Total Budgetary Reserve				623,805	550,000	562,100	574,466	587,104	600,021
TOTAL EXPENDITURES	61,259,561	64,208,071	66,563,799	73,696,348	76,860,058	80,807,273	82,919,252	86,245,597	89,505,957