

2015-2016

Updated
General Operating Fund
Budget Documents



Pine-Richland School District

As of March 23, 2015

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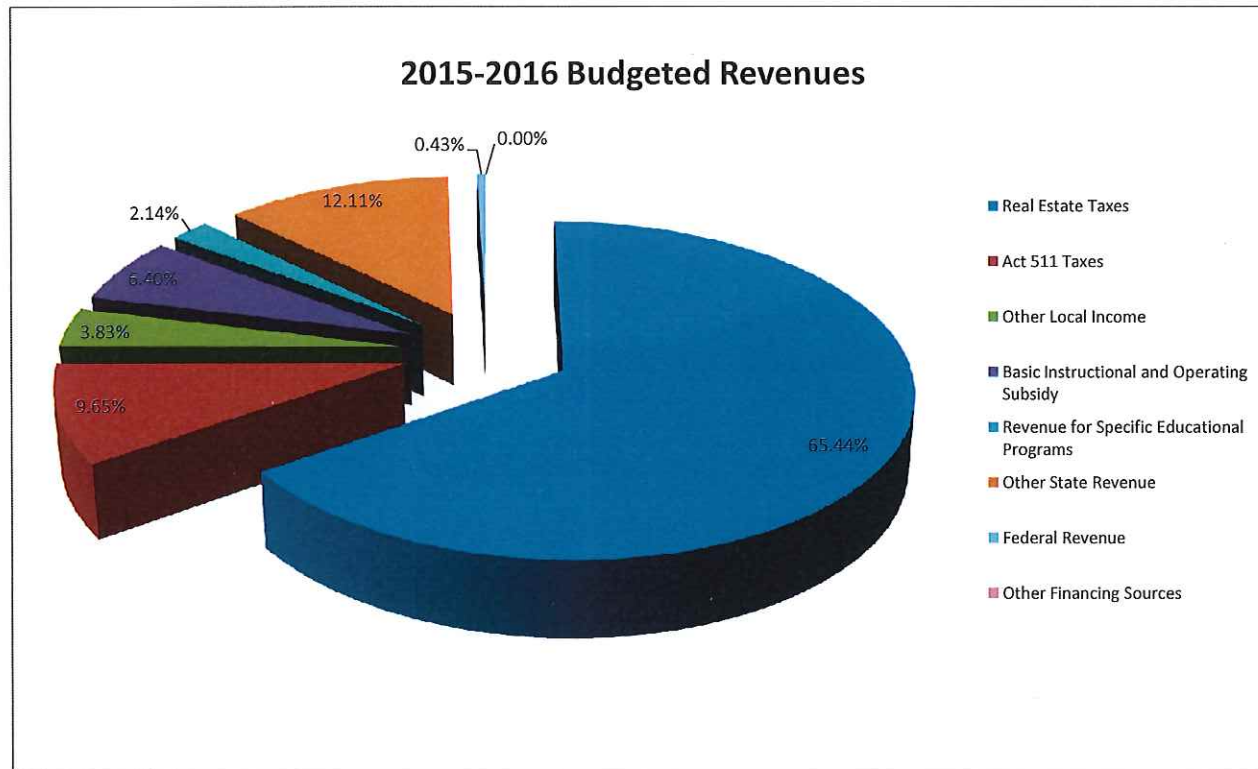
SUMMARY LIST OF 2015-2016 BUDGET CHANGES

					February 23, 2015	March 23, 2015
Description	Function	Object	Amount	Totals	Draft Budget	Draft Budget
<u>EXPENDITURE CHANGES:</u>						
Reduction in estimate for A.W. Beattie Capital Budget (based on February 2015 draft)	1390	564	(\$462)			
Reduction in estimate for A.W. Beattie Operating Budget (based on February 2015 draft)	1390	564	(\$1,302)			
Various staff changes and employee benefit elections			\$101,270			
TOTAL EXPENDITURE CHANGES				\$99,506	78,280,141.00	78,379,647.00
<u>REVENUE CHANGES:</u>						
TOTAL REVENUE CHANGES:				\$0	74,811,892.00	74,811,892.00
fund balance utilization					2,358,675.00	2,358,675.00
budgetary deficit					1,109,574.00	1,209,080.00
net change				(\$99,506)		

Pine-Richland School District
Revenue Summary for the General Fund

As of March 23, 2015

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Real Estate Taxes	40,747,600	41,501,147	44,045,886	45,849,383	48,298,452	48,956,930
Act 511 Taxes	5,745,069	5,501,683	7,301,587	7,213,406	6,860,433	7,220,228
Other Local Income	3,956,821	3,151,317	2,795,031	2,870,767	2,414,749	2,863,119
Basic Instructional and Operating Subsidy	4,073,617	4,544,912	4,544,912	4,759,550	4,759,550	4,789,535
Revenue for Specific Educational Programs	1,497,202	1,497,202	1,568,982	1,602,105	1,497,202	1,602,105
Other State Revenue	6,081,162	6,203,196	6,554,668	7,459,174	8,839,090	9,060,645
Federal Revenue	1,651,451	586,942	636,275	396,202	409,497	319,330
Other Financing Sources	12,062,071	17,300,748	1,497	-	27,000	-
TOTAL REVENUES	75,814,991	80,287,147	67,448,838	70,150,587	73,105,973	74,811,892
Less: bond refunding activity	(12,062,071)	(17,275,000)	-	-	-	-
TOTAL SOURCES	63,752,920	63,012,147	67,448,838	70,150,587	73,105,973	74,811,892



Local Sources
Real Estate Taxes
Current Real Estate Taxes
Interim Real Estate Taxes
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Act 511 Taxes
Per Capita Taxes
Earned Income Taxes
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Federal ARRA IDEA Pass Through Revenue
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Charter Schools
Tuition for Orphans & Children Placed in Private Homes
Total Basic Instructional and Operating Subsidies
Revenue for Specific Educational Programs
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Alternative Education
Special Education - Funding for School Aged Pupils
Total Revenue for Specific Educational Programs
Other State Revenue
Transportation (Regular and Additional)
Rental and Sinking Fund Payments
Health Services
Supplemental Reimbursement of Basic ED Subsidies (property tax reduction)
PA Accountability Grant
Dual Enrollment
Project 720 High School Reform
Revenue from Social Security Payments
Revenue from Retirement Payments
Classrooms for the Future
Other state grants
Total Other State Revenue
TOTAL STATE REVENUE

2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
actual	actual	actual	actual	budget	budget
39,632,730	40,741,583	43,333,669	45,355,389	47,616,342	48,458,124
1,053,732	698,556	645,401	431,963	620,080	431,963
61,138	61,008	66,818	62,030	62,030	66,842
\$ 40,747,600	\$ 41,501,147	\$ 44,045,888	\$ 45,849,383	\$ 48,298,452	\$ 48,956,930
67,161	68,871	69,222	70,213	70,311	71,702
4,881,819	4,535,505	6,072,992	6,047,743	5,839,199	6,168,698
796,089	897,307	1,159,373	1,095,450	950,923	979,828
\$ 5,745,069	\$ 5,501,683	\$ 7,301,587	\$ 7,213,406	\$ 6,860,433	\$ 7,220,228
67,051	68,871	69,222	70,212	70,311	71,702
2,343,343	1,792,811	1,448,189	1,531,785	1,083,991	1,363,996
25,051	21,613	29,780	20,350	25,920	20,000
157,622	198,810	188,929	211,701	206,679	209,633
448,664	671,450	547,468	534,210	531,129	618,825
104,154	-	-	-	-	-
55,752	108,823	85,229	99,966	103,991	109,000
3,795	3,200	3,048	4,658	3,350	4,000
-	13,045	34,797	27,443	12,000	27,000
109,554	77,729	120,601	137,090	137,090	217,000
1,022	-	-	-	-	-
640,812	194,965	267,767	233,352	240,288	221,963
\$ 3,956,821	\$ 3,151,317	\$ 2,795,031	\$ 2,870,767	\$ 2,414,749	\$ 2,863,119
\$ 50,449,489	\$ 50,154,147	\$ 54,142,506	\$ 55,933,556	\$ 57,573,634	\$ 59,040,277
4,013,837	4,544,912	4,544,912	4,759,550	4,759,550	4,789,535
59,779	-	-	-	-	-
-	-	-	-	-	-
\$ 4,073,617	\$ 4,544,912	\$ 4,544,912	\$ 4,759,550	\$ 4,759,550	\$ 4,789,535
-	-	-	-	-	-
-	-	-	-	-	-
1,497,202	1,497,202	1,568,982	1,602,105	1,497,202	1,602,105
\$ 1,497,202	\$ 1,497,202	\$ 1,568,982	\$ 1,602,105	\$ 1,497,202	\$ 1,602,105
1,457,312	1,568,006	1,342,440	1,548,439	1,545,626	1,586,894
1,248,433	995,998	1,098,626	1,205,238	1,221,368	1,218,835
86,594	101,129	95,970	95,268	95,500	95,300
1,243,076	1,248,489	1,251,082	1,246,944	1,256,345	1,256,345
290,379	113,875	113,875	113,875	588,194	-
9,594	7,154	-	-	-	-
-	-	-	-	-	-
986,518	996,099	977,800	981,464	1,081,480	1,118,741
759,255	1,172,446	1,668,331	2,266,269	3,050,577	3,784,530
-	-	-	-	-	-
-	-	6,543	1,677	-	-
\$ 6,081,162	\$ 6,203,196	\$ 6,554,668	\$ 7,459,174	\$ 8,839,090	\$ 9,060,645
\$ 11,651,980	\$ 12,245,310	\$ 12,668,562	\$ 13,820,829	\$ 15,095,842	\$ 15,452,286

Local Sources
Real Estate Taxes
Federal Sources
Revenue from Federal Sources
IDEA - Section 619
NCLB - Education of Disadvantaged Children
NCLB - Preparing, Training and Recruiting Teachers/Principals
NCLB - Language Instruction
Other federal grants
ARRA - State Fiscal Stabilization Fund
ARRA - Education Jobs Fund
Medical Assistance Reimbursement Through the Commonwealth
Medical Asstnc. Reimb. For Health-Related Admin.
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Revenue from Other Financing Sources
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Bond premiums
Proceeds from Extended Term Financing
Special Revenue Fund Transfers
Capital Projects Fund Transfers
Activity Fund Transfers
Sale or Compensation for Loss of Fixed Assets
TOTAL OTHER FINANCING SOURCES
TOTAL REVENUES
Less: bond refunding activity
TOTAL SOURCES

2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
actual	actual	actual	actual	budget	budget
\$ -	\$ 6,052	\$ 7,464	\$ -	\$ -	\$ -
140,939	119,798	118,159	107,596	117,685	117,685
62,724	51,058	53,084	49,377	49,430	49,245
7,508	1,812	869	1,519	900	1,500
-	-	5,000	-	-	-
555,472	-	-	-	-	-
328,431	4,861	240	-	-	-
553,033	400,000	450,000	229,269	237,500	142,500
3,344	3,361	1,458	8,441	3,982	8,400
\$ 1,651,451	\$ 586,942	\$ 636,275	\$ 396,202	\$ 409,497	\$ 319,330
11,655,000	17,275,000	-	-	-	-
407,071	-	-	-	-	-
-	-	-	-	-	-
-	24,548	-	-	27,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,200	1,497	-	-	-
\$ 12,062,071	\$ 17,300,748	\$ 1,497	\$ -	\$ 27,000	\$ -
\$ 75,814,991	\$ 80,287,147	\$ 67,448,840	\$ 70,150,587	\$ 73,105,973	\$ 74,811,892
\$ (12,062,071)	\$ (17,275,000)	\$ -	\$ -	\$ -	\$ -
\$ 63,752,920	\$ 63,012,147	\$ 67,448,840	\$ 70,150,587	\$ 73,105,973	\$ 74,811,892

2015-2016 Real Estate Tax Revenue Estimate

Projected Assessed Value of taxable properties for July 1, 2015	Rate	Richland Twp	Twp of Pine	Totals	
Assessed value of taxable properties - estimate based on January 2015 certification		1,012,855,400	1,668,649,364	2,681,504,764	
Less: Estimated homestead exclusion (state property tax reduction)		(33,883,152)	(31,454,384)	(65,337,536)	(1,255,022.99)
Adjustment for construction & growth	0.00%	-	-	-	
Projected assessed value of taxable properties		978,972,248	1,637,194,980	2,616,167,228	
Current millage rate	0.0192083				
Net tax levy		18,804,393	31,447,732	50,252,125	
Estimated delinquent percentage	2.00%	98.00%	(376,088)	(628,955)	(1,005,042)
Estimated discounts	86%	0.02	(323,436)	(540,901)	(864,337)
Estimated penalties	1.50%	0.1	28,207	47,172	75,378
Total Real Estate Taxes Budgeted		18,133,076	30,325,048	48,458,124	96.43%
			est. value of 1 mill =	2,522,770	

Exceptions to the Act 1 limitation have been calculated and submitted to the Pennsylvania Department of Education. The state will determine if these are approved by March 25, 2015.

1.9% - base index	PDE adjusted index =	2.20%
2.2% - adjusted index	Exceptions =	725,548
	Millage equivalent (for exceptions)=	0.288
	possible millage increase up to index	0.4225826
	Millage rate (assuming increase to adjusted index)	19.6309
	possible millage increase up to index & including exceptions	0.7102
	Millage rate (assuming increase to adjusted index & exceptions)	19.9185
	Est. revenue from max millage increase w/exceptions	1,791,627
	Est. revenue from only tax increase to index	1,066,079

EXPENDITURE SUMMARY - as of March 23, 2015

	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 actual	2014-2015 budget	2015-2016 budget	
1100 REGULAR PROGRAMS								
300 Purchased Professional & Technical Services	689,744	688,480	587,857	649,124	585,015	709,267	709,267	
400 Purchased Property Services	13,381	12,506	7,663	11,704	22,396	15,470	14,920	
510 Student Transportation Services	55,434	41,328	30,720	30,342	33,932	32,956	26,520	
550 Printing & Binding	761	206	3,151	206	3,152	2,350	3,100	
560 Tuition	297,756	408,230	511,146	582,528	525,355	550,750	504,750	
580 Travel	1,662	2,994	1,066	4,039	3,361	1,530	1,377	
610 General Supplies	503,171	477,279	398,153	444,664	434,275	475,664	477,586	
640 Books & Periodicals	152,845	118,544	64,556	55,457	74,652	401,457	569,875	
700 Property	105,173	62,235	51,484	334,348	40,925	53,105	58,439	
800 Other Objects	62,214	62,981	19,153	16,198	12,824	21,588	22,305	
Total Regular Programs	1,882,141	1,874,783	1,674,949	2,128,610	1,735,887	2,264,137	2,388,139	5.5%
1200 SPECIAL PROGRAMS								
300 Purchased Professional & Technical Services	1,203,316	1,601,474	962,540	1,530,591	1,561,943	1,487,300	1,581,600	
400 Purchased Property Services	4,211	1,557	742	2,032	796	1,000	1,000	
510 Student Transportation Services	9,260	7,981	8,388	3,686	6,809	8,040	8,540	
550 Printing & Binding	6	150	190	176	274	150	150	
560 Tuition	401,618	534,501	574,981	727,305	955,466	973,183	973,133	
580 Travel	5,539	3,183	4,616	3,037	7,692	4,750	4,750	
590 Miscellaneous Purchased Services	1,816	-	2,353	2,920	1,749	-	-	
610 General Supplies	68,060	59,138	59,395	83,370	87,983	101,075	101,375	
640 Books & Periodicals	20,945	11,102	1,612	16,110	8,954	13,850	16,600	
700 Property	24,861	33,178	19,998	41,027	25,398	16,600	16,600	
800 Other Objects	6,947	6,050	3,973	4,654	6,390	5,089	5,389	
Total Special Programs	1,746,579	2,258,314	1,638,788	2,414,908	2,663,454	2,611,037	2,709,137	3.8%
1300 VOCATIONAL PROGRAMS								
300 Purchased Professional & Technical Services	4,112	4,157	4,219	3,795	4,578	-	-	
400 Purchased Property Services	3,163	4,676	1,813	2,201	1,761	6,200	7,200	
510 Student Transportation Services	1,021	196	-	97	252	500	500	
550 Printing & Binding	17,106	25,828	(9,916)	28,632	-	-	-	
560 Tuition	263,856	278,387	303,873	483,295	559,200	641,331	615,323	
580 Travel	184	303	467	48	76	500	500	
610 General Supplies	94,995	89,181	84,723	118,336	88,018	94,750	95,250	
640 Books & Periodicals	7,041	319	147	1,527	560	8,583	6,640	
700 Property	9,002	1,548	1,722	110,169	14,346	5,750	17,158	
800 Other Objects	3,498	2,598	7,299	4,502	3,630	610	620	
Total Vocational Programs	403,978	407,193	394,347	752,602	672,421	758,224	743,191	-2.0%

Resources for books and periodicals have been increased for curriculum renewal. Building line item budgets were reduced and the district curriculum renewal line item was increased to \$500,000.

Allocations for contracted services through the Allegheny Intermediate Unit were increased for hearing/deaf support services.

EXPENDITURE SUMMARY - as of March 23, 2015

	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 actual	2014-2015 budget	2015-2016 budget	
1400 OTHER INSTRUCTIONAL PROGRAMS								
300 Purchased Professional & Technical Services	-	8,340	21,535	10,975	3,840	22,000	22,000	
510 Student Transportation Services	72,033	68,539	-	-	-	-	-	
560 Tuition	187,114	192,235	132,633	67,931	39,450	42,310	40,000	
610 General Supplies	383	1,562	277	219	-	300	300	
640 Books & Periodicals	-	-	-	-	-	-	-	
800 Other Objects	-	-	-	55,982	53,023	63,531	63,000	
Total Other Instructional Programs	259,530	270,676	154,445	135,107	96,313	128,141	125,300	-2.2%
2100 PUPIL PERSONNEL SERVICES								
300 Purchased Professional Services / AP test reimb.	75,557	95,042	125,937	145,430	131,222	145,000	140,000	
400 Purchased Property Services	-	-	-	-	-	-	-	
500 Other Purchased Services	1,096	943	3,068	2,196	1,752	2,850	2,250	
610 General Supplies	74,743	41,818	51,446	48,667	40,661	64,055	69,747	
640 Books & Periodicals	4,166	1,213	2,351	2,221	2,172	3,800	3,467	
700 Property	-	-	-	-	1,909	1,500	1,500	
800 Other Objects	9,934	15,817	15,691	32,921	29,439	35,615	35,245	
Total Pupil Personnel Services	165,496	154,833	198,493	231,435	207,155	252,820	252,209	-0.2%
2200 INSTRUCTIONAL STAFF SERVICES								
300 Purchased Professional & Technical Services	47,112	65,739	12,996	29,261	30,606	19,855	17,755	
400 Purchased Property Services	8,437	21,167	6,423	6,919	5,323	7,600	6,000	
500 Other Purchased Services	35,478	27,877	22,797	22,365	10,859	15,900	15,900	
610 General Supplies	31,933	31,570	29,001	31,297	35,464	27,615	30,298	
640 Books & Periodicals	88,260	71,295	65,546	72,249	73,825	74,270	74,310	
700 Property	38,097	10,883	6,584	7,621	18,925	9,300	14,300	
800 Other Objects	30,930	18,771	28,611	24,020	4,952	30,584	27,785	
Total Instructional Staff Services	280,247	247,302	171,958	193,732	179,954	185,124	186,348	0.7%
2300 ADMINISTRATIVE SERVICES								
300 Purchased Professional & Technical Services	344,261	385,846	350,910	505,440	411,276	458,990	459,440	
400 Purchased Property Services	15,685	22,044	12,143	4,254	13,312	11,050	11,460	
510 Student Transportation Services	-	-	-	290	-	1,200	400	
520 Insurance-General	6,616	379	7,041	7,464	-	12,500	12,500	
530 Communications	396	466	2,131	2,899	3,803	5,400	4,500	
540 Advertising	2,950	5,391	2,685	4,245	4,788	3,000	4,500	
550 Printing & Binding	42,922	40,122	14,856	30,009	17,090	37,620	36,790	
580 Travel	8,648	6,125	4,224	5,517	5,863	7,555	8,545	
610 General Supplies	66,513	67,998	47,263	52,313	56,145	60,519	59,679	
640 Books & Periodicals	2,529	3,397	3,168	3,692	1,482	3,665	3,835	
700 Property	24,861	18,631	2,701	16,757	6,011	31,000	31,500	
800 Other Objects/Judgments/Claims	95,505	38,984	59,251	16,160	39,940	60,929	59,629	
Total Administrative Services	610,886	589,383	506,373	649,040	559,710	693,428	692,778	-0.1%

EXPENDITURE SUMMARY - as of March 23, 2015

	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 actual	2014-2015 budget	2015-2016 budget	
2400 PUPIL HEALTH								
300 Purchased Professional/Substitute Services	17,722	10,206	31,571	58,427	17,035	15,000	15,000	
400 Purchased Property Services	265	-	-	181	-	300	300	
580 Travel	39	31	43	84	269	40	40	
610 General Supplies	6,660	6,595	5,985	6,968	6,080	6,500	6,500	
640 Books & Periodicals	-	-	34	-	-	60	60	
700 Property	3,942	389	503	1,070	3,271	2,000	2,000	
800 Other Objects	-	-	-	98	65	-	-	
Total Pupil Health	28,628	17,221	38,136	66,828	26,720	23,900	23,900	0.0%
2500 BUSINESS SERVICES								
300 Purchased Professional & Technical Services	52,162	61,387	58,412	30,009	27,708	30,350	29,650	
400 Purchased Property Services/Duplicating Services	440,446	464,835	440,911	490,092	480,718	447,404	482,100	
500 Other Purchased Services/Postage/Insurance	75,830	71,719	52,787	51,817	57,901	69,227	68,911	
610 General Supplies	38,519	39,421	38,086	42,157	41,419	46,089	52,680	
640 Books & Periodicals	-	-	-	265	-	-	-	
700 Equipment	975	-	4,381	-	906	4,000	5,000	
800 Other Objects/Paying Agent Fees	23,438	23,143	20,616	27,892	21,690	22,955	22,764	
Total Business Services	631,370	660,505	615,193	642,232	630,342	620,025	661,105	6.6%
2600 OPERATIONS & MAINTENANCE								
300 Purchased Professional & Technical Services	38,326	70,906	88,960	95,339	62,555	53,050	40,500	
400 Purchased Property Services/Utilities	1,217,692	1,279,149	1,296,366	1,327,314	1,400,393	1,466,467	1,450,433	
500 Communications, Liability Insurance & Other	215,069	205,853	194,343	219,565	271,146	262,766	279,971	
610 General Supplies	249,508	178,741	171,804	222,508	200,001	224,460	220,460	
620 Energy	298,674	279,021	177,820	224,770	286,998	300,582	293,032	
700 Property	35,152	88,841	16,436	12,905	24,126	26,850	17,200	
800 Other Objects	680	56	1,020	-	-	200	200	
Total Operation and Maintenance of Plant Services	2,055,101	2,102,567	1,946,749	2,102,401	2,245,219	2,334,375	2,301,796	-1.4%
2700 STUDENT TRANSPORTATION SERVICES								
300 Purchased Professional & Technical Services	50,104	67,235	78,636	92,442	151,824	159,892	163,889	
500 Other Purchased Services	2,761,479	2,896,330	3,138,462	3,296,151	3,489,741	3,678,045	3,902,842	
610 General Supplies	65	-	-	-	71	-	-	
620 Energy / Gasoline	172,601	284,346	334,693	304,852	354,164	396,404	403,894	
Total Student Transportation Services	2,984,249	3,247,911	3,551,791	3,693,445	3,995,800	4,234,341	4,470,625	5.6%
2800 CENTRAL & OTHER SUPPORT SERVICES								
300 Purchased Professional & Technical Services	302,261	1,418,133	1,258,469	908,196	1,100,423	1,293,550	1,293,550	
400 Purchased Property Services	8,138	-	-	-	-	-	-	
530 Communications	28,074	28,576	30,221	32,542	28,410	33,100	33,100	
540 Advertising	5,360	3,343	5,774	8,310	6,565	4,000	8,000	
550 Printing & Binding	291	158	104	579	717	200	100	
580 Travel	6,051	1,215	2,850	373	283	3,500	3,500	
610 General Supplies & Software Licensing	42,068	95,228	158,235	125,788	113,417	172,356	171,854	
640 Books & Periodicals	2,631	1,903	976	1,596	942	1,150	790	
700 Equipment	140,575	-	134,681	72,701	-	-	2,110,000	
800 Other Objects	3,745	2,779	3,443	4,657	1,988	3,400	5,899	
Total Central & Other Support Services	539,194	1,551,335	1,594,753	1,154,742	1,252,745	1,511,256	3,626,793	140.0%

District-wide printing/copying services were increased over the current year budgeted estimate based on actual costs incurred in 2013-2014.

6.6%

Projections include estimated increase in base services, one additional wheelchair vehicle and additional bus monitors. This also includes an estimated increase for fuel.

5.6%

Increase in system-wide technology budget includes estimated costs for capital network/cabling infrastructure.

140.0%

EXPENDITURE SUMMARY - as of March 23, 2015

	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 actual	2014-2015 budget	2015-2016 budget	
2900 OTHER SUPPORT SERVICES								
590 Miscellaneous Purchased Services	64,940	67,214	68,119	70,151	70,289	67,275	72,398	
800 Other Objects	-	-	-	-	-	-	-	
Total Other Support Services	64,940	67,214	68,119	70,151	70,289	67,275	72,398	7.61%
3200 STUDENT ACTIVITIES								
300 Purchased Professional & Technical Services	56,207	97,518	54,165	106,041	98,066	105,500	105,500	
400 Purchased Property Services	39,191	31,186	49,833	35,934	49,717	61,400	61,400	
510 Student Transportation Services	99,665	100,685	101,715	99,045	96,636	108,738	108,738	
520 Insurance-General	11,225	11,225	11,225	11,225	12,725	12,725	12,725	
530 Communications	654	265	-	-	-	-	-	
550 Printing & Binding	7,844	3,229	7,346	739	6,603	21,750	21,750	
580 Travel	9,576	13,457	10,989	13,353	14,608	8,300	8,300	
600 Supplies	159,545	116,574	53,071	72,135	57,128	77,555	78,725	
750 Equipment - Original & Additional	38,037	32,913	47,533	38,871	67,040	49,145	49,695	
800 Other Objects	38,112	33,030	30,315	43,567	30,665	43,723	43,723	
Total Student Activities	460,056	440,082	366,192	420,910	433,188	488,836	490,556	0.4%
3300 COMMUNITY SERVICES								
300 Purchased Professional & Technical Services	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
530 Communications	-	-	-	-	-	-	-	
580 Travel	-	-	-	-	-	-	-	
600 Supplies	-	-	-	-	-	-	-	
800 Other Objects	88,100	104,100	80,100	85,350	80,800	103,500	103,500	
Total Community Services	93,100	109,100	85,100	90,350	85,800	108,500	108,500	0.0%
4200 SITE IMPROVEMENTS								
700 Property/site improvements	-	-	-	-	-	10,000	-	
Total Site Improvements	-	-	-	-	-	10,000	-	-100.0%
4400 & 4600 ARCH. & ENG. SVCS./BLDG. IMPR.								
300 Purchased Professional & Technical Services	14,011	10,024	563	34,734	27,004	35,000	30,000	
450 Construction Services	576,553	126,071	121,804	160,077	86,837	453,419	128,575	
750 Equipment - Original & Additional	40,568	75,437	-	-	26,950	292,000	52,000	
Total Existing Building Improvement Services	631,132	211,532	122,367	194,811	140,791	780,419	210,575	-73.0%
5100 DEBT SERVICE								
830 Interest	4,362,821	5,003,547	5,017,749	5,339,396	5,280,269	5,209,154	4,816,834	
880 Refund of Prior Year's Receipts	425,341	644,261	64,967	159,637	204,561	10,000	210,000	
910 Redemption of Principal	3,758,018	3,710,692	3,270,413	3,242,110	4,194,918	4,130,000	4,265,000	
Total Debt Service	8,546,180	9,358,500	8,353,129	8,741,143	9,679,748	9,349,154	9,291,834	-0.6%
5200 FUND TRANSFERS								
930 Fund Transfers	5,500	-	442,970	260,109	565,284	-	-	
Total Fund Transfers	5,500	-	442,970	260,109	565,284	-	-	0.0%
5900 BUDGETARY RESERVE								
800 Reserve - special education contingency	-	-	-	-	-	200,000	200,000	
800 Committed - fund balance (future PSERS exp.)	-	-	-	-	-	-	-	
800 Assigned - (class size reduction, scheduling implications)	-	-	-	-	-	200,000	200,000	
800 Reserve - contingency	-	-	-	-	-	223,805	200,000	
Total Budgetary Reserve	-	-	-	-	-	623,805	600,000	-3.82%

EXPENDITURE SUMMARY - as of March 23, 2015

	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 actual	2014-2015 budget	2015-2016 budget	
TOTAL OPERATING EXPENDITURES	21,388,307	23,568,451	21,923,852	23,942,556	25,240,820	27,044,797	28,955,184	7.06%
TOTAL SALARIES/WAGES	27,815,139	27,260,142	27,332,044	26,887,337	26,857,896	29,510,208	30,612,475	3.74%
TOTAL BENEFITS	10,494,828	11,423,848	12,003,667	13,378,178	14,475,055	17,141,340	18,811,988	9.75%
TOTAL EXPENDITURES	59,698,274	62,252,441	61,259,563	64,208,071	66,573,771	73,696,345	78,379,647	6.35%
Other financing uses - refunded bonds	-	11,853,991	17,191,149	-	-	-	-	
TOTAL EXPENDITURES	59,698,274	74,106,432	78,450,712	64,208,071	66,573,771	73,696,345	78,379,647	
TOTAL REVENUES							74,811,892	
Total variance of expenditures over revenues							3,567,755	
Proposed utilization of fund balance for capital maintenance items (listed below)							2,358,675	
Budgetary deficit after proposed utilization of fund balance							1,209,080	

Exceptions to the Act 1 limitation have been calculated and submitted to the Pennsylvania Department of Education. The state will determine if these are approved by March 25, 2015.

Millage impact	0.4793	2.50%
Current millage rate	19.2083	
Proposed millage rate	19.6876	
ACT 1 adjusted index	2.20%	
ACT 1 allowable millage	19.6309	

General Fund assigned fund balance utilization:

Replace flooring in four classrooms at Wexford Elementary	19,000
** Replace storage shed at Wexford Elementary	1,600
Replace second chiller unit at Hance Elementary	22,000
** Replace auto scrubber at Hance Elementary	9,000
Replace doors and jambs at Richland Elementary	7,000
** Replace carpet scrubber at Richland Elementary	2,500
Paving - playground area at Richland Elementary	18,575
Install door release from office to building area at Eden Hall Upper Elementary	3,000
Replace two doors and hardware at Middle School bus entrance	8,000
Install proximity card reader at Middle School bus entrance	8,000
Replace curtain wall in foyer area at Middle School	15,000
Replace carpet in faculty lounge at Middle School	2,500
Update fiber optic equipment between Stadium and High School	10,000
Install concrete for abulance entrance to the Stadium	12,000
Install curtain wall in the band room at the High School	14,500
Replace doors and jambs at High School (interior and exterior)	12,000
Replace carpet at High School	12,000
*** Security improvements	25,000
Estimated architectural fees	30,000
Replace diving boards at High School pool	9,000
Upgrade lighting in pool area at High School	8,000
**** Improve network infrastructure	2,110,000
Total utilization of assigned fund balance - capital improvements*	2,358,675

*The above listing represents a utilization of fund balance for all items noted in the capital funding plan for 2015-2016.

**Included in 2620 Operations and Maintenance

***Included in 2390 Security (Other Administrative)

****Included in 2818 System-Wide Technology

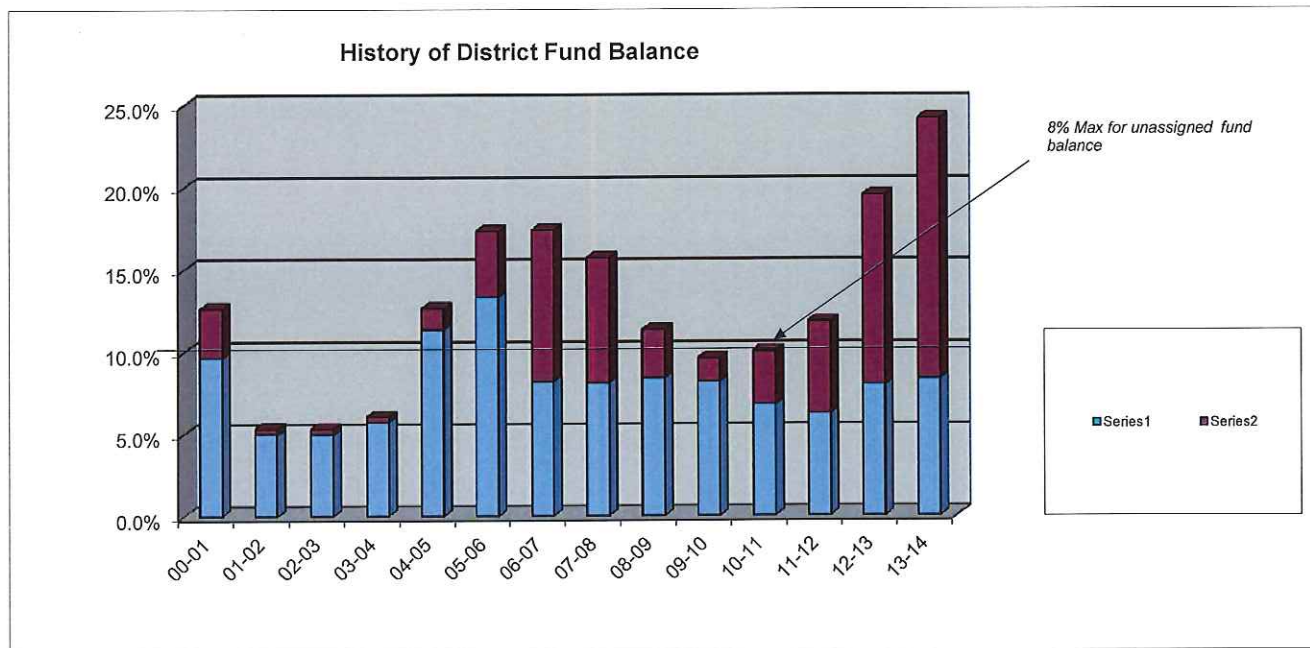
Pine-Richland School District
History of Fund Balance

For chart (As per audited financial statements):

	<u>Assigned</u>		<u>Total Fund</u>	<u>Total</u>	<u>Assigned</u>	
	<u>Nonspendable</u>	<u>Committed</u>			<u>Unassigned</u>	<u>Committed</u>
	<u>Unassigned</u>	<u>Committed</u>	<u>Balance</u>	<u>Expenditures</u>	<u>Percentage</u>	<u>Percentage</u>
00-01	3,043,637	943,924	3,987,561	31,545,577	9.6%	3.0%
01-02	1,742,297	126,645	1,868,942	34,923,919	5%	0%
02-03	1,843,122	131,250	1,974,372	37,069,656	5%	0%
03-04	2,283,362	128,383	2,411,745	39,849,405	6%	0%
04-05	4,847,038	555,272	5,402,310	42,688,805	11%	1%
05-06	6,297,083	1,879,522	8,176,605	47,126,046	13%	4%
06-07	4,292,649	4,807,437	9,100,086	52,314,124	8%	9%
07-08	4,518,662	4,220,874	8,739,536	55,631,186	8%	8%
08-09	4,940,691	1,727,669	6,668,360	58,807,256	8%	3%
09-10	4,892,579	837,428	5,730,007	59,692,780	8%	1%
10-11	5,031,144	2,414,425	7,445,569	74,106,426	7%	3%
11-12	4,900,765	4,381,574	9,282,339	78,487,557	6%	6%
12-13	5,132,357	7,390,748	12,523,105	64,208,073	8%	12%
13-14	5,561,653	10,538,268	16,099,921	66,573,771	8%	16%

Historical data

	<u>Unassigned</u>	<u>Assigned</u>	<u>Total Fund Balance</u>	<u>Total Budget</u>	<u>Unassigned Percentage</u>	<u>Assigned Percentage</u>
1995-96	2,614,006	0	2,614,006	21,640,826	12%	0%
1996-97	3,175,666	0	3,175,666	23,081,654	14%	0%
1997-98	3,321,515	0	3,321,515	24,680,067	13%	0%
1998-99	3,762,573	0	3,762,573	26,315,131	14%	0%
1999-00	4,567,126	0	4,567,126	28,423,377	16%	0%



Revenues	2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget
As of March 23, 2015									
Local Sources	44,039,724	44,087,806	45,248,862	50,449,489	50,217,074	54,142,507	55,933,556	57,573,633	59,040,277
State Sources	10,367,457	11,874,888	12,540,883	11,651,979	12,245,310	12,668,561	13,820,829	15,095,843	15,452,286
Federal Sources	423,260	415,624	903,189	1,651,450	586,942	636,274	396,202	409,497	319,330
Other Sources	440,195	357,762	61,493	12,062,071 **	17,275,000	1,497	0	27,000	0
Total Revenue	55,270,636	56,736,079	58,754,427	75,814,989	80,324,326	67,448,839	70,150,587	73,105,973	74,811,892
Utilization of Fund Balance									
Total Sources	55,270,636	56,736,079	58,754,427	75,814,989	80,324,326	67,448,839	70,150,587	73,105,973	74,811,892
Expenditures									
Instruction	30,079,604	30,985,396	32,697,241	33,880,550	34,317,354	36,463,049	36,727,916	41,138,497	43,631,867
Support Services	14,939,630	16,385,760	16,040,526	17,043,621	16,636,337	17,114,926	17,962,466	20,098,972	22,941,325
Non Instr Services	1,562,992	1,695,857	1,777,700	1,758,232	1,433,734	1,434,034	1,497,567	1,695,500	1,704,046
Site Improvements	966,548	1,338,792	631,133	211,532	122,367	194,811	140,791	790,419	210,575
Debt Service	7,914,938	8,071,617	8,120,840	20,568,230 **	25,479,312	8,581,506	9,475,187	9,349,154	9,081,834
Transfers/Refunds	167,474	329,834	425,340	644,261	498,453	419,747	769,844	0	210,000
Budget Reserve	0	0	0	0	0	0	0	623,805	600,000
Total Expenditures	55,631,186	58,807,256	59,692,780	74,106,426	78,487,557	64,208,073	66,573,771	73,696,347	78,379,647
Anticipated Utilization of Fund Balance								(2,251,733)	(2,358,675)
Net Change in Fund Balance	(360,550)	(2,071,176)	(938,353)	1,708,563	1,836,769	3,240,766	3,576,816	(590,374)	(3,567,755)
Beginning Fund Balance	9,100,086	8,739,536	6,668,360	5,737,007 *	7,445,570	9,282,339	12,523,105	16,099,921	13,257,814
Ending Fund Balance	8,739,536	6,668,360	5,730,007	7,445,570	9,282,339	12,523,105	16,099,921	13,257,814	9,690,058
Unassigned	4,518,662	4,940,691	4,892,579	5,031,144	4,900,765	5,132,357	5,561,653		
Assigned	4,220,874	1,727,669	837,428	1,805,050	3,744,319	6,240,737	9,381,318		
Nonspendable				609,376	637,255	672,750	679,689		
Committed						477,261	477,261		
	15.71%	11.34%	9.60%	10.05%	11.83%	19.50%	24.18%	17.99%	12.36%

* - reflects a restatement of beginning fund balance for the incorporation of the athletic fund equal to \$7,000

** - these large fluctuations were a result of bond issue refundings which reduced future debt service for the district