

PR School Board Approves Budget & Homestead Farmstead Exclusion

Board Approves Budget with No Tax Increase for 2019-2020

The Pine-Richland School Board approved the final general fund budget for the 2019-2020 school year in accordance with PR School Board Policy #604 *Budget Adoption* with total expenditures of \$91,457,895 and total revenues of \$91,457,895 with no utilization of assigned fund balance, no change to any of the current assessment rates, and to establish the following tax rates in accordance with PR Board Policy #605 *Tax Levy* for the 2019-2020 fiscal year:

- Real Estate Tax rate of 19.5867 mills
- Earned Income Tax of 0.5%
- Act 511 Per Capita Tax of \$5 for individuals age 18 and older.
- Pennsylvania School Code Per Capita Tax of \$5 for individuals age 18 and older.



You can view budget documents by visiting www.pinerichland.org/budget.

Board Adopts 2019 Homestead & Farmstead Exclusion

The school board adopted the **2019 Homestead and Farmstead Exclusion Resolution** to authorize a reduction in real estate tax assessments for approved homesteads and farmsteads for the school year beginning July 1. If you have a homestead or farmstead exclusion, you could save a maximum of \$179.53. For more details on the application process, visit the **Allegheny County application process website**.

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